

Alternative Income

As of Feb 28, 2025

Type Event-driven	Structure Alternative ETF	Date Started April 07, 2020	Management Fee 0.95%	ARB NAV \$26.33	
Investment Manager Accelerate	Distribution \$0.26 per quarter	Exchange TSX	Currency CAD	Distribution Yield 4.0%	
Risk Rating Low	Performance Fee None				
1 Month 0.7%	3 Months 1.1%	YTD 0.6%	1 Year 5.0%	3 Years 3.4%	Since Inception 8.2%

About the Fund

The Accelerate Arbitrage Fund (TSX: ARB) is a merger arbitrage investment strategy. The Fund aims to generate consistent, low-volatility returns by investing in listed equity, debt or derivative securities of target companies involved in mergers or corporate actions, while selling short certain listed equity, debt or derivative securities of acquirer companies involved in mergers or corporate actions, where applicable.

What is Merger Arbitrage?

Merger Arbitrage is an investment strategy that capitalizes on the spread between a company's current share price and the consideration paid for its acquisition in light of an announced merger transaction. The merger risk premium—or the spread between the acquisition price and the trading price of a stock—compensates the arbitrageur for the risk of the acquisition failing to close. The merger arbitrageur's goal is to "lock in" the spread earned upon deal closing and to profit from buying a takeover stock at a discount to its acquisition price.

Five steps are followed when selecting deals and executing trades in ARB:



Investment Objectives

- Outperform the S&P Merger Arbitrage Index
- Provide an attractive distribution yield
- Generate consistent, low-volatility returns

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.

Alternative Income



Accelerate Arbitrage Fund

As of Feb 28, 2025

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2025	-0.1%	0.7%											0.6%
2024	0.5%	0.9%	1.8%	-0.2%	0.1%	0.3%	0.7%	0.0%	0.4%	0.3%	0.4%	0.5%	5.8%
2023	0.6%	-0.2%	0.4%	0.0%	0.4%	0.8%	-0.1%	0.6%	0.7%	-0.6%	1.5%	-0.1%	4.0%
2022	-1.4%	0.0%	0.5%	-0.1%	-1.1%	-0.3%	0.1%	0.1%	-0.4%	0.7%	-0.4%	0.9%	-1.5%
2021	10.4%	1.5%	-4.8%	1.3%	-0.9%	0.5%	-0.8%	-1.2%	0.9%	1.3%	0.4%	-0.7%	7.4%
2020				3.9%	0.8%	3.2%	0.4%	1.4%	2.7%	-1.1%	6.4%	9.2%	29.9%

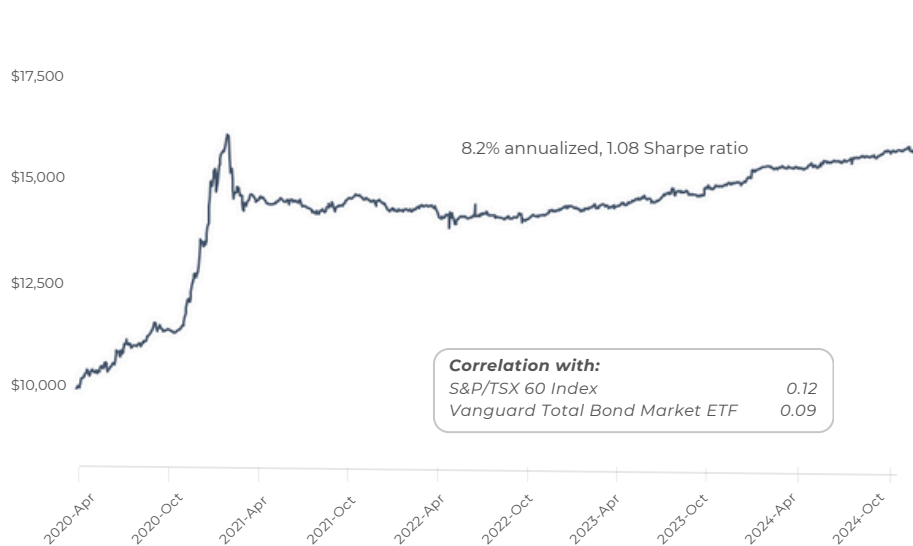
Top 20 Long Positions

Weight

Investment Growth

Time Period: April 6, 2020 to Feb 28, 2025

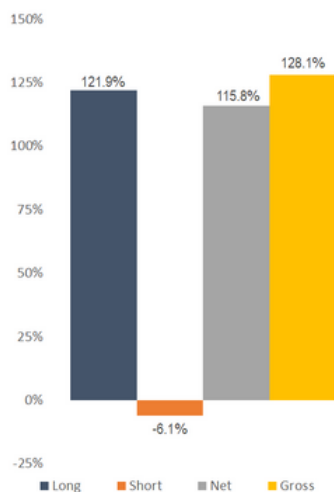
Hess Corp	4.4%
Juniper Networks Inc	4.2%
Kellogg Co	4.2%
Softchoice Corp	4.1%
Despegar.com Corp	4.0%
Logility Supply Chain Solutions Inc	4.0%
Air Transport Services Group Inc	3.6%
CI Financial Corp	3.5%
Intra-Cellular Therapies Inc	3.5%
Paramount Global Class A	3.4%
Centurion Acquisition Corp	3.2%
GP-Act III Acquisition Corp	3.2%
RF Acquisition Corp II	3.1%
Patterson Cos Inc	3.0%
Paragon 28 Inc	3.0%
Converge Technology Solutions	3.0%
Altus Power Inc	3.0%
Legato Merger Corp III	2.7%
Eureka Acquisition Corp	2.5%
Melar Acquisition Corp I	2.4%



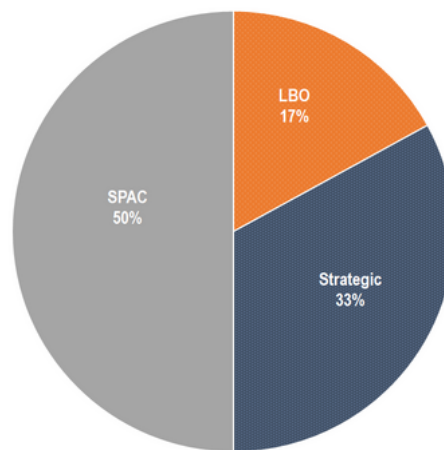
Growth of \$10,000

For a full list of securities, visit www.AccelerateShares.com
Intra-Cellular Therapies Inc

Fund Exposure



Deal Type Exposure



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.