

# 7% Yield\*



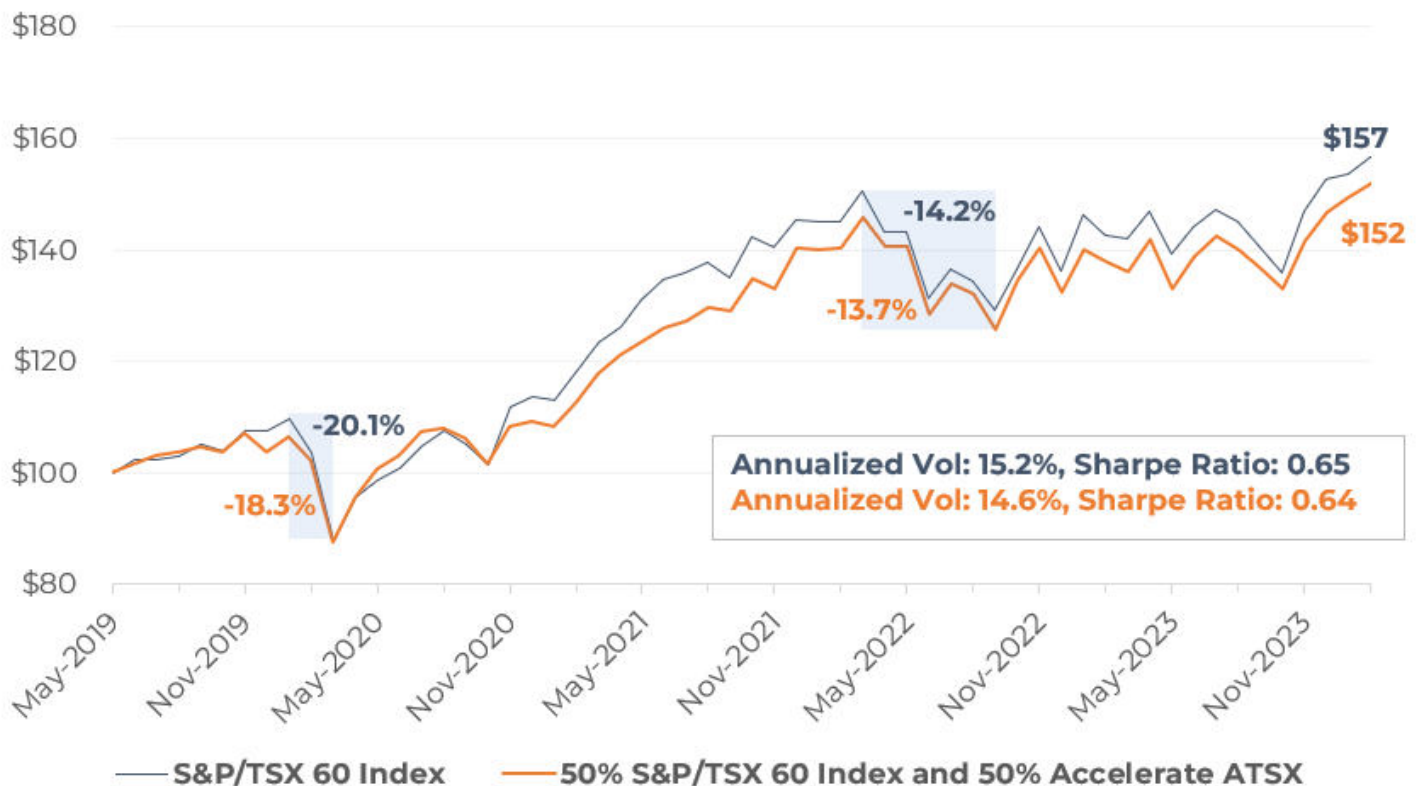
Accelerate Enhanced Canadian  
Benchmark Alternative Fund

## WHY ATSX ETF?

Reduce market volatility for Canadian equity investors and increase yield.

- Reduces stock market volatility
- Lowers stock market downside
- 7% distribution yield

### Growth of \$100



\*Yield is the annualized distribution per share divided by the Fund's current NAV

# 7% Yield



Accelerate Enhanced Canadian Benchmark Alternative Fund

As of February 29, 2024

<b>Type</b> Alpha + Beta	<b>Structure</b> Alternative ETF	<b>Date Started</b> May 10, 2019	<b>Management Fee</b> 0.00%	<b>ATSX NAV</b> \$23.67
<b>Investment Manager</b> Accelerate	<b>Distribution</b> \$0.42 per quarter	<b>Exchange</b> TSX	<b>Currency</b> CAD	<b>Distribution Yield</b> 7.10%
<b>Risk Rating</b> Medium	<b>Performance Fee</b> 1/2 of outperformance above S&P/TSX 60 Total Return			

<b>1 Month</b> 1.3%	<b>3 Months</b> 7.7%	<b>YTD</b> 4.7%	<b>1 Year</b> 10.2%	<b>3 Years</b> 11.0%	<b>Since Inception</b> 8.4%
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## About the Fund

The Accelerate Enhanced Canadian Benchmark Alternative Fund (TSX: ATSX) provides combined exposure to the S&P/TSX 60 plus a long-short Canadian equity overlay portfolio designed to add outperformance above the broad Canadian equity index.

## Investment Objectives

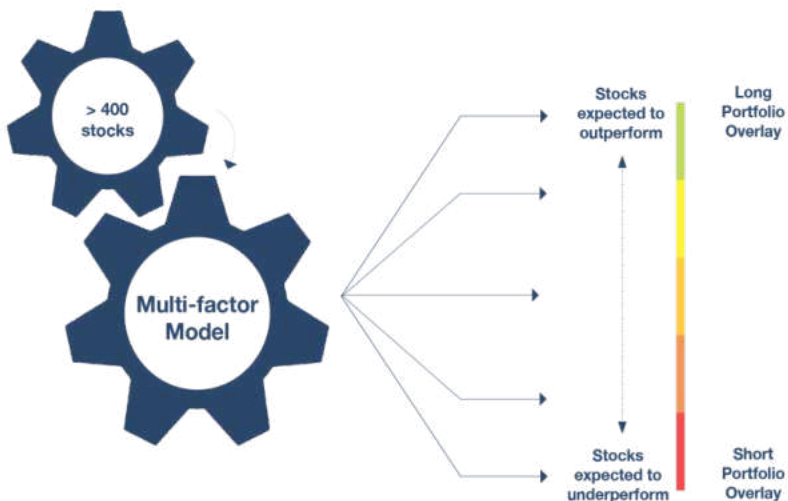
- Outperform the broad Canadian equity index
- Provide volatility in-line with the broad Canadian equity index

## Investment Process

In addition to providing exposure to the broad Canadian equity index, either through derivatives, ETFs or the underlying equities, ATSX holds a diversified, long-short equity overlay portfolio of Canadian equities.

To select the long-short overlay portfolio, ATSX utilizes a systematic, proprietary multi-factor model to sort and rank all liquid Canadian stocks based on five principal factors:

- Value • Price Momentum • Operating Momentum • Quality • Trend



The Fund goes long a portfolio of the highest expected return stocks selected from the top decile ranking from the multi-factor model while going short a portfolio of the lowest expected return stocks selected from the bottom decile ranking. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 50% of NAV and the short portfolio is up to -50% of NAV.

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com).

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### Monthly Returns

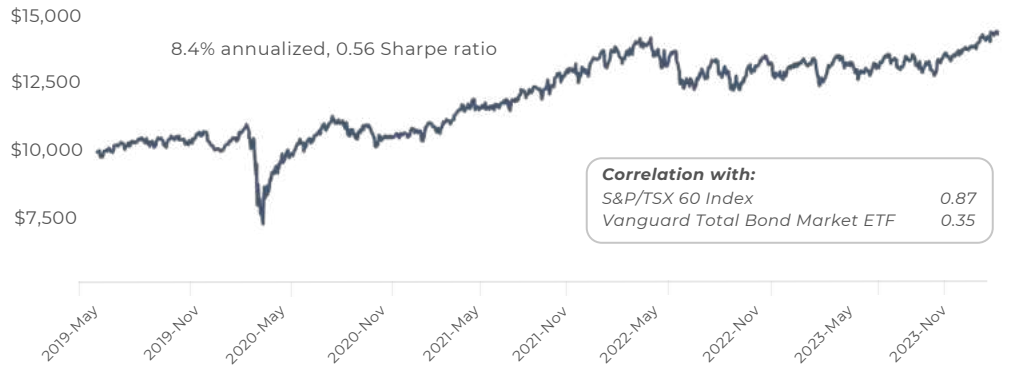
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
<b>2024</b>	3.4%	1.3%											4.7%
<b>2023</b>	4.2%	-0.2%	-2.5%	4.9%	-6.9%	5.2%	2.9%	-1.9%	-1.5%	-2.3%	5.2%	2.9%	9.4%
<b>2022</b>	0.0%	0.6%	3.9%	-2.3%	-0.2%	-9.0%	4.7%	-0.9%	-5.7%	8.2%	3.1%	-6.1%	-5.0%
<b>2021</b>	-1.4%	3.4%	4.4%	3.6%	0.1%	1.5%	0.9%	2.7%	1.1%	3.2%	-1.3%	7.3%	28.3%
<b>2020</b>	3.6%	-2.8%	-13.4%	9.7%	7.5%	2.4%	4.5%	-1.3%	-1.6%	-5.0%	3.3%	0.4%	5.2%
<b>2019</b>					0.7%	1.2%	2.6%	0.7%	0.0%	-1.0%	2.7%	-6.2%	0.5%

### Overlay Characteristics

	Long	Short
Number of Securities	45	45
Average Market Cap (millions)	\$16,923	\$6,587
Beta	1.0	1.2
EBITDA/ EV	10.8%	6.2%
FCF/ EV	4.7%	-2.1%
12-Month Return	27.0%	-15.6%
% of 52 Week High	94.1%	70.4%
Return on Capital	14.5%	1.7%
Gross Profits/ Assets	7.7%	2.3%
50 DMA/ 200 DMA	110.3%	93.9%
EPS Revisions	-0.5%	-5.1%
Change in Shares	-1.6%	2.2%
Earnings Abnormal Return	3.4%	-3.0%

### Investment Growth

Time Period: May 10, 2019 to February 29, 2024

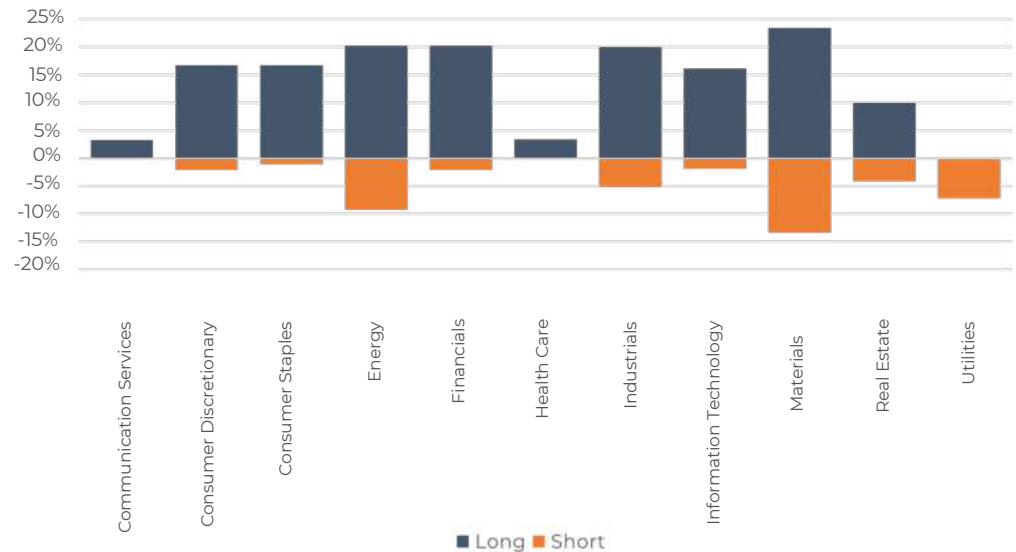


Growth of \$10,000

### Top 10 Long

	Weight
Fairfax Financial Holdings Ltd	3.6%
Pason Systems Inc	3.4%
Hammond Power Solutions Inc	3.4%
Major Drilling Group International	3.4%
Imperial Oil Ltd	3.4%
Primo Water Corp	3.4%
CES Energy Solutions Corp	3.4%
Spin Master Corp	3.4%
SilverCrest Metals Inc	3.4%
Colliers International Group Inc	3.4%

### Overlay Weightings



### Top 10 Short

	Weight
TELUS International CDA Inc	-1.1%
Ballard Power Systems Inc	-1.0%
Superior Plus Corp	-1.0%
Saputo Inc	-1.0%
Ovintiv Inc	-1.0%
Enbridge Inc	-1.0%
Allied Properties Real Estate Inv	-1.0%
Tamarack Valley Energy Ltd	-1.0%
Brookfield Infrastructure Part	-1.0%
Laurentian Bank of Canada	-1.0%

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