

TSX **HDGE**

QUICK FACTS

Type:
Long-short equity

Structure
Alternative ETF

Date started:
May 10, 2019

Management Fee:
0.00%

Performance Fee:
20% of outperformance over high watermark

Investment Manager:
Accelerate Financial Technologies Inc.

Distribution:
\$0.10 per quarter

Exchange:
TSX

Currency:
CAD

Risk-Rating:
Medium

As of July 29, 2022

HDGE NAV:
\$21.45

Distribution Yield:
1.87%

About the Fund

The Accelerate Absolute Return Hedge Fund (TSX: HDGE) is a diversified, liquid, and performance-oriented long-short equity hedge fund that seeks to achieve long-term capital appreciation and a superior risk-adjusted return relative to the broader U.S. equity market.

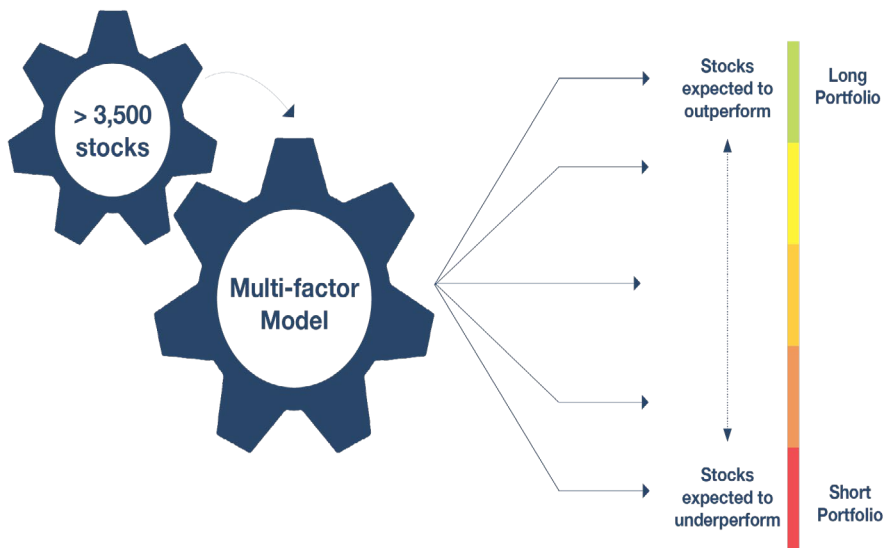
Investment Objectives

- Target 10% - 15% annualized returns
- Generate positive returns irrespective of market direction
- Hedge downside risk
- Manage volatility
- Provide uncorrelated returns

Investment Process

HDGE utilizes a systematic, proprietary multi-factor model to sort and rank all liquid North American stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund holds a long portfolio of the highest expected return stocks selected from the multi-factor model while simultaneously holding a short portfolio of the lowest expected return stocks. The portfolio is rebalanced on a monthly basis.



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Fund Characteristics

As of July 29, 2022	Long	Short
Number of Securities	48	46
Average Market Cap (millions)	\$7,547	\$4,425
Beta	1.1	1.4
EBITDA/ EV	21.7%	-7.2%
FCF/ EV	10.1%	-8.4%
12-Month Return	46.4%	-53.8%
% of 52-week High	74.2%	36.2%
Return on Capital	27.9%	-13.8%
Gross Profits/ Assets	10.2%	3.5%
50 DMA/ 200 DMA	105.1%	66.5%
EPS Revision	0.8%	0.9%
Change in Shares	-3.6%	7.7%
Earnings Abnormal Return	2.9%	-3.3%

Top 10 Long	Weight
Group 1 Automotive Inc	2.5%
Credit Acceptance Corp	2.3%
Coca-Cola Consolidated Inc	2.3%
Landsea Homes Corp	2.3%
Encore Wire Corp	2.3%
AutoNation Inc	2.3%
SilverBow Resources Inc	2.3%
Interfor Corp	2.3%
Louisiana-Pacific Corp	2.3%
Hardwoods Distribution Inc	2.3%

Top 10 Short	Weight
Apollo Global Management Inc	-1.1%
Anterix Inc	-1.1%
908 Devices Inc	-1.0%
Mission Produce Inc	-1.0%
Oak Street Health Inc	-1.0%
Nextdoor Holdings Inc	-1.0%
Vertiv Holdings Co	-1.0%
Vivint Smart Home Inc	-1.0%
Palantir Technologies Inc	-1.0%
Genius Sports Ltd	-1.0%

For a full list of securities, please go to www.AccelerateShares.com

Performance as of July 29, 2022

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	5.0%	0.1%	11.6%	38.3%	2.9%	3.9%

Accelerate Absolute Return

Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

Sector Weightings

As of July 29, 2022

