

**TSX** **HDGE**

### QUICK FACTS

**Type:**  
Long-short equity

**Structure**  
Alternative ETF

**Date started:**  
May 10, 2019

**Management Fee:**  
0.00%

**Performance Fee:**  
20% of outperformance over high watermark

**Investment Manager:**  
Accelerate Financial Technologies Inc.

**Distribution:**  
\$0.10 per quarter

**Exchange:**  
TSX

**Currency:**  
CAD

**Risk-Rating:**  
Medium

*As of May 31, 2022*

**HDGE NAV:**  
\$22.08

**Distribution Yield:**  
1.81%

### About the Fund

The Accelerate Absolute Return Hedge Fund (TSX: HDGE) is a diversified, liquid, and performance-oriented long-short equity hedge fund that seeks to achieve long-term capital appreciation and a superior risk-adjusted return relative to the broader U.S. equity market.

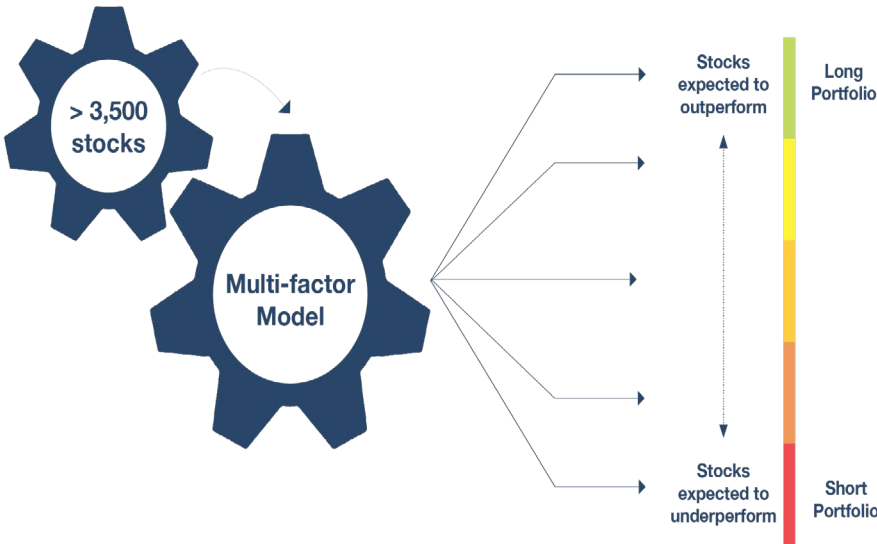
### Investment Objectives

- Target 10% - 15% annualized returns
- Generate positive returns irrespective of market direction
- Hedge downside risk
- Manage volatility
- Provide uncorrelated returns

### Investment Process

HDGE utilizes a systematic, proprietary multi-factor model to sort and rank all liquid North American stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund holds a long portfolio of the highest expected return stocks selected from the multi-factor model while simultaneously holding a short portfolio of the lowest expected return stocks. The portfolio is rebalanced on a monthly basis.



## Fund Characteristics

As of May 31, 2022	Long	Short
Number of Securities	50	46
Average Market Cap (millions)	\$90,066	\$2,758
Beta	1.2	1.4
EBITDA/ EV	21.9%	-5.7%
FCF/ EV	10.6%	-8.7%
12-Month Return	49.7%	-51.8%
% of 52-week High	84.4%	35.9%
Return on Capital	33.0%	-12.3%
Gross Profits/ Assets	8.6%	3.8%
50 DMA/ 200 DMA	110.2%	68.3%
EPS Revision	7.5%	3.0%
Change in Shares	-4.7%	13.2%
Earnings Abnormal Return	1.6%	-5.9%

Top 10 Long	Weight
Obsidian Energy Ltd	3.0%
Crescent Point Energy Corp	2.9%
Marathon Oil Corp	2.7%
Montauk Renewables Inc	2.7%
Hudson Technologies Inc	2.7%
APA Corp	2.7%
Parex Resources Inc	2.6%
Playtika Holding Corp	2.6%
Baytex Energy Corp	2.5%
A-Mark Precious Metals Inc	2.5%

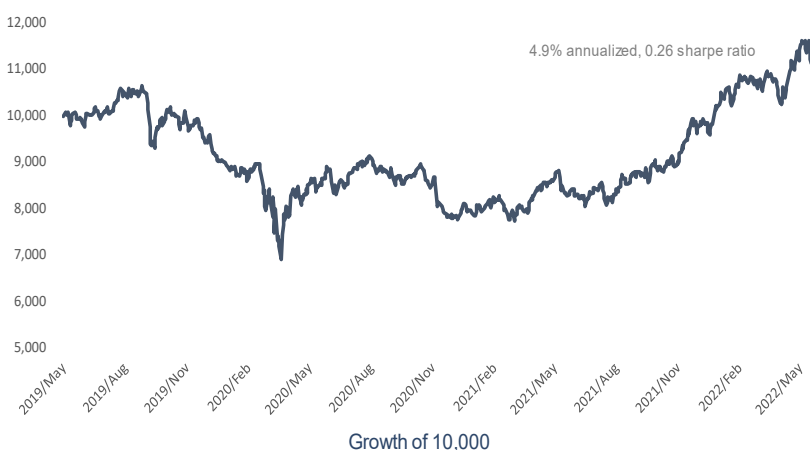
Top 10 Short	Weight
Wynn Resorts Ltd	-1.1%
Orchid Island Capital Inc	-1.1%
Workhorse Group Inc	-1.0%
Rackspace Technology Inc	-1.0%
Callaway Golf Co	-1.0%
Adient PLC	-1.0%
PetIQ Inc	-1.0%
Mission Produce Inc	-1.0%
NETSTREIT Corp	-1.0%
Akoustis Technologies Inc	-1.0%

For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com)

## Performance as of May 31, 2022

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	2.6%	8.9%	14.4%	39.2%	5.6%	4.9%

### Accelerate Absolute Return Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

### Sector Weightings As of May 31, 2022

