

# ACCELERATE ENHANCED CANADIAN BENCHMARK ALTERNATIVE FUND



**TSX** **ATXS**

**QUICK FACTS**

**Type:**  
Alpha + Beta

**Structure**  
Alternative ETF

**Date started:**  
May 10, 2019

**Management Fee:**  
0.00%

**Performance Fee / Hurdle:**  
1/2 of outperformance above S&P/ TSX 60 Total Return

**Investment Manager:**  
Accelerate Financial Technologies Inc.

**Distribution:**  
\$0.42 per quarter

**Exchange:**  
TSX

**Currency:**  
CAD

**Risk-Rating:**  
Medium

*As of May 31, 2022*

**ATXS NAV:**  
\$25.26

**Distribution Yield:**  
6.65%

**About the Fund**

The Accelerate Enhanced Canadian Benchmark Alternative Fund (TSX: ATXS) provides combined exposure to the S&P/ TSX 60 plus a long-short Canadian equity overlay portfolio designed to add outperformance above the broad Canadian equity index.

**Investment Objectives**

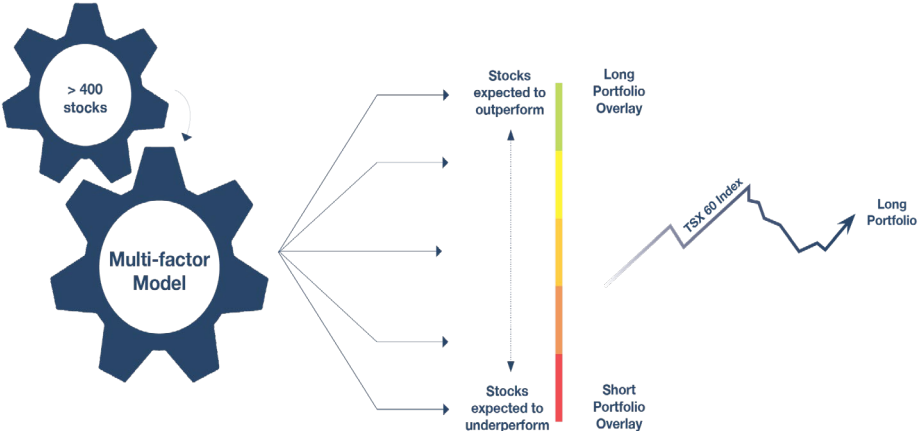
- Outperform the broad Canadian equity index
- Provide volatility in-line with the broad Canadian equity index

**Investment Process**

In addition to providing exposure to the broad Canadian equity index, either through derivatives, ETFs or the underlying equities, ATXS holds a diversified, long-short equity overlay portfolio of Canadian equities.

To select the long-short overlay portfolio, ATXS utilizes a systematic, propriety multi-factor model to sort and rank all liquid Canadian stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund goes long a portfolio of the highest expected return stocks selected from the top decile ranking from the multi-factor model while going short a portfolio of the lowest expected return stocks selected from the bottom decile ranking. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 50% of NAV and the short portfolio is up to -50% of NAV.



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**TSX** **AT SX**

## Overlay Characteristics

As of May 31, 2022	Long	Short
Number of Securities	43	42
Average Market Cap (millions)	\$14,076	\$8,458
Beta	1.2	1.1
EBITDA/ EV	20.7%	4.5%
FCF/ EV	11.0%	-3.2%
12-Month Return	46.2%	-17.1%
% of 52 Week High	86.6%	68.0%
Return on Capital	25.6%	0.0%
Gross Profits/ Assets	8.6%	2.5%
50 DMA/ 200 DMA	109.7%	91.9%
EPS Revisions	2.1%	5.7%
Change in Shares	-2.4%	5.1%
Earnings Abnormal Return	-0.7%	-1.5%

## Performance as of May 31, 2022

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	-0.2%	1.3%	1.9%	18.2%	10.7%	10.7%

## Accelerate Enhanced Canadian Benchmark Historical Track Record



Growth of 10,000

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

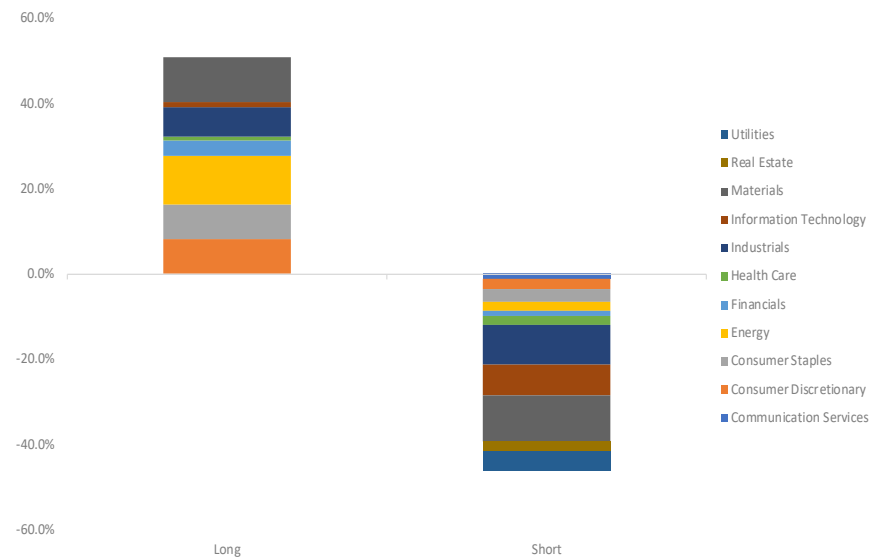
## Top 10 Long

	Weight
S&P / TSX 60 Index Futures	89.3%
iShares S&P TSX 60 Index ETF	8.8%
Birchcliff Energy Ltd	1.4%
Enerplus Corp	1.3%
Parex Resources Inc	1.3%
Champion Iron Ltd	1.3%
Canfor Corp	1.3%
TransGlobe Energy Corp	1.3%
Baytex Energy Corp	1.3%
Suncor Energy Inc	1.2%

## Top 10 Short

	Weight
Sierra Wireless Inc	-1.4%
Nuvei Corp	-1.3%
Ballard Power Systems Inc	-1.2%
Martinrea International Inc	-1.2%
CAE Inc	-1.2%
Inovalis Real Estate Investment Trust	-1.2%
Ceridian HCM Holding Inc	-1.2%
SNC-Lavalin Group Inc	-1.2%
LifeWorks Inc	-1.1%
Polaris Infrastructure Inc	-1.1%

## Overlay Weightings As of May 31, 2022



For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com)



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