

TSX **HDGE**

QUICK FACTS

Type:
Long-short equity

Structure
Alternative ETF

Date started:
May 10, 2019

Management Fee:
0.00%

Performance Fee:
20% of outperformance over high watermark

Investment Manager:
Accelerate Financial Technologies Inc.

Distribution:
\$0.10 per quarter

Exchange:
TSX

Currency:
CAD

Risk-Rating:
Medium

As of April 29, 2022

HDGE NAV:
\$21.52

Distribution Yield:
1.86%

About the Fund

The Accelerate Absolute Return Hedge Fund (TSX: HDGE) is a diversified, liquid, and performance-oriented long-short equity hedge fund that seeks to achieve long-term capital appreciation and a superior risk-adjusted return relative to the broader U.S. equity market.

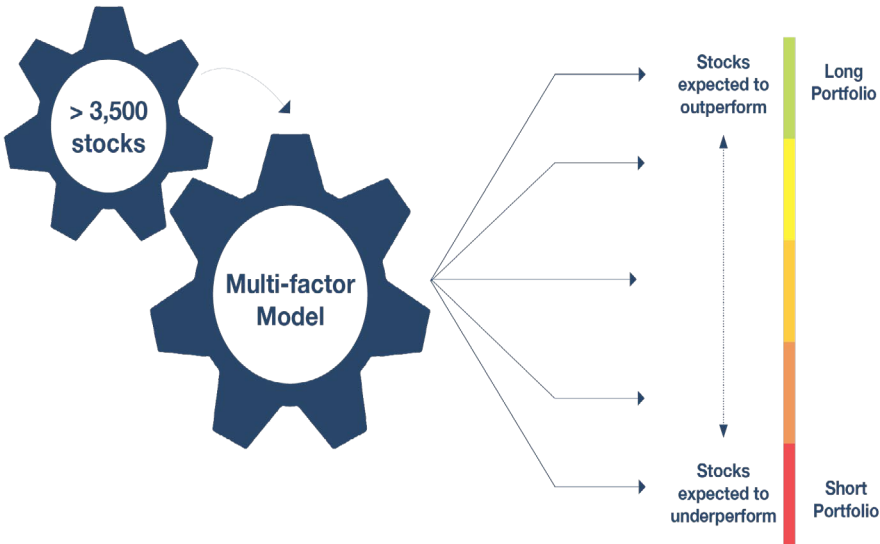
Investment Objectives

- Target 10% - 15% annualized returns
- Generate positive returns irrespective of market direction
- Hedge downside risk
- Manage volatility
- Provide uncorrelated returns

Investment Process

HDGE utilizes a systematic, proprietary multi-factor model to sort and rank all liquid North American stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund holds a long portfolio of the highest expected return stocks selected from the multi-factor model while simultaneously holding a short portfolio of the lowest expected return stocks. The portfolio is rebalanced on a monthly basis.



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Fund Characteristics

As of April 29, 2022	Long	Short
Number of Securities	48	46
Average Market Cap (millions)	\$99,514	\$2,698
Beta	1.3	1.4
EBITDA/ EV	22.9%	-3.2%
FCF/ EV	14.6%	-7.5%
12-Month Return	68.4%	-47.5%
% of 52-week High	83.6%	33.4%
Return on Capital	32.1%	-11.5%
Gross Profits/ Assets	9.8%	3.7%
50 DMA/ 200 DMA	111.9%	66.7%
EPS Revision	5.2%	0.2%
Change in Shares	-4.4%	10.2%
Earnings Abnormal Return	1.0%	-2.1%

Top 10 Long	Weight
Academy Sports & Outdoors Inc	2.8%
Aritzia Inc	2.6%
Huttig Building Products Inc	2.6%
Stelco Holdings Inc	2.6%
Uni-Select Inc	2.5%
Steel Dynamics Inc	2.5%
Danaos Corp	2.4%
Medical Facilities Corp	2.4%
AutoZone Inc	2.4%
Crocs Inc	2.4%

Top 10 Short	Weight
New Fortress Energy Inc	-1.4%
Tellurian Inc	-1.3%
Oak Street Health Inc	-1.3%
Palantir Technologies Inc	-1.3%
Farfetch Ltd	-1.3%
Berkeley Lights Inc	-1.2%
Twilio Inc	-1.2%
nLight Inc	-1.2%
Bandwidth Inc	-1.2%
1Life Healthcare Inc	-1.2%

For a full list of securities, please go to www.AccelerateShares.com

Performance as of April 29, 2022

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	7.5%	7.0%	11.5%	32.9%	n/a	4.2%

Accelerate Absolute Return Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

Sector Weightings As of April 29, 2022

