

**TSX** **HDGE**

### QUICK FACTS

**Type:**  
Long-short equity

**Structure**  
Alternative ETF

**Date started:**  
May 10, 2019

**Management Fee:**  
0.00%

**Performance Fee:**  
20% of outperformance over high watermark

**Investment Manager:**  
Accelerate Financial Technologies Inc.

**Distribution:**  
\$0.10 per quarter

**Exchange:**  
TSX

**Currency:**  
CAD

**Risk-Rating:**  
Medium

*As of October 29, 2021*

**HDGE NAV:**  
\$16.89

**Distribution Yield:**  
2.37%

### About the Fund

The Accelerate Absolute Return Hedge Fund (TSX: HDGE) is a diversified, liquid, and performance-oriented long-short equity hedge fund that seeks to achieve long-term capital appreciation and a superior risk-adjusted return relative to the broader U.S. equity market.

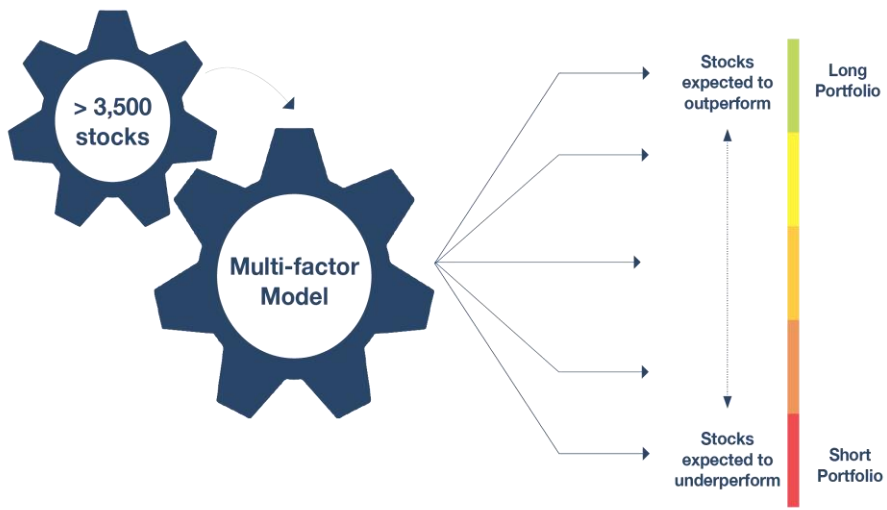
### Investment Objectives

- Target 10% - 15% annualized returns
- Generate positive returns irrespective of market direction
- Hedge downside risk
- Manage volatility
- Provide uncorrelated returns

### Investment Process

HDGE utilizes a systematic, proprietary multi-factor model to sort and rank all liquid North American stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund holds a long portfolio of the highest expected return stocks selected from the multi-factor model while simultaneously holding a short portfolio of the lowest expected return stocks. The portfolio is rebalanced on a monthly basis.



## Fund Characteristics

As of October 29, 2021	Long	Short
Number of Securities	48	45
Average Market Cap (millions)	\$67,656	\$5,499
Beta	1.3	1.3
EBITDA/ EV	16.9%	-2.6%
FCF/ EV	12.1%	-5.6%
12-Month Return	166.8%	0.2%
% of 52-week High	88.5%	58.6%
Return on Capital	24.4%	-10.2%
Gross Profits/ Assets	11.1%	2.2%
50 DMA/ 200 DMA	115.2%	84.1%
EPS Revision	2.6%	-0.1%
Change in Shares	-3.7%	14.6%
Earnings Abnormal Return	3.5%	-6.0%

Top 10 Long	Weight
Huttig Building Products Inc	3.1%
Dillards Inc	2.6%
T Rowe Price Group Inc	2.6%
Masco Corp	2.6%
Hardwoods Distribution Inc	2.6%
HP Inc	2.6%
Albertsons Cos Inc	2.6%
Ziff Davis Inc	2.5%
Microsoft Corp	2.5%
Nucor Corp	2.5%

Top 10 Short	Weight
Cleantech Inc	-1.4%
SilverCrest Metals Inc	-1.3%
Oak Street Health Inc	-1.3%
Limelight Networks Inc	-1.2%
Ballard Power Systems Inc	-1.2%
MAG Silver Corp	-1.2%
Maxon Solar Technologies Ltd	-1.2%
Trupanion Inc	-1.2%
Sunrun Inc	-1.2%
Zillow Group Inc	-1.1%

For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com)

## Performance as of October 29, 2021

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	0.0%	7.5%	12.9%	5.4%	n/a	-4.6%

## Accelerate Absolute Return

### Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

## Sector Weightings

### As of October 29, 2021

