

# ACCELERATE ENHANCED CANADIAN BENCHMARK ALTERNATIVE FUND



## QUICK FACTS

**Type:**  
Alpha + Beta

**Structure**  
Alternative ETF

**Date started:**  
May 10, 2019

**Management Fee:**  
0.00%

**Performance Fee / Hurdle:**  
1/2 of outperformance above S&P/ TSX 60 Total Return

**Investment Manager:**  
Accelerate Financial Technologies Inc.

**Distribution:**  
\$0.42 per quarter

**Exchange:**  
TSX

**Currency:**  
CAD

**Risk-Rating:**  
Medium

*As of October 29, 2021*

**ATSX NAV:**  
\$24.18

**Distribution Yield:**  
6.95%

## About the Fund

The Accelerate Enhanced Canadian Benchmark Alternative Fund (TSX: ATSX) provides combined exposure to the S&P/ TSX 60 plus a long-short Canadian equity overlay portfolio designed to add outperformance above the broad Canadian equity index.

## Investment Objectives

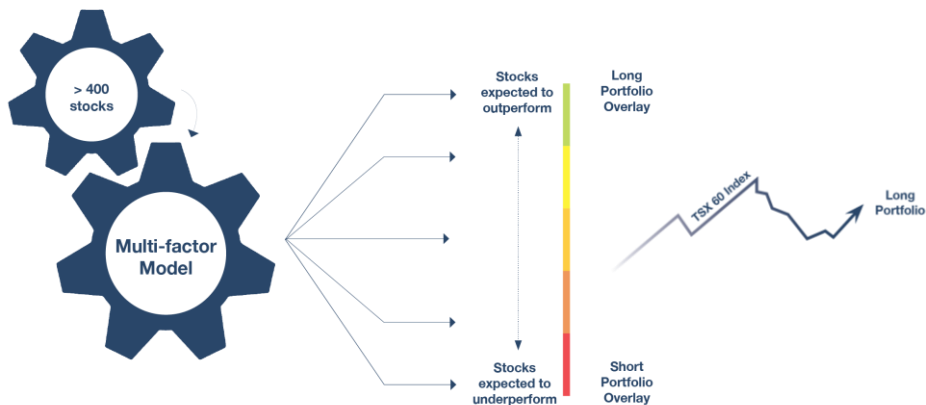
- Outperform the broad Canadian equity index
- Provide volatility in-line with the broad Canadian equity index

## Investment Process

In addition to providing exposure to the broad Canadian equity index, either through derivatives, ETFs or the underlying equities, ATSX holds a diversified, long-short equity overlay portfolio of Canadian equities.

To select the long-short overlay portfolio, ATSX utilizes a systematic, propriety multi-factor model to sort and rank all liquid Canadian stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund goes long a portfolio of the highest expected return stocks selected from the top decile ranking from the multi-factor model while going short a portfolio of the lowest expected return stocks selected from the bottom decile ranking. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 50% of NAV and the short portfolio is up to -50% of NAV.



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TSX  
**ATSX**

## Overlay Characteristics

As of October 29, 2021	Long	Short
Number of Securities	43	43
Average Market Cap (millions)	\$7,303	\$6,359
Beta	1.3	1.1
EBITDA/ EV	16.4%	4.1%
FCF/ EV	12.2%	-1.1%
12-Month Return	124.7%	9.9%
% of 52 Week High	90.0%	78.0%
Return on Capital	21.8%	1.4%
Gross Profits/ Assets	7.9%	1.9%
50 DMA/ 200 DMA	113.3%	96.1%
EPS Revisions	0.4%	-5.1%
Change in Shares	0.2%	6.1%
Earnings Abnormal Return	3.1%	-2.7%

Top 10 Long	Weight
S&P / TSX 60 Index Futures	93.8%
iShares S&P TSX 60 Index ETF	7.1%
Baytex Energy Corp	1.3%
CI Financial Corp	1.3%
Hardwoods Distribution Inc	1.3%
Sleep Country Canada Holdings	1.2%
Canaccord Genuity Group Inc	1.2%
MEG Energy Corp	1.2%
Canadian Natural Resources Ltd	1.2%
Stelco Holdings Inc	1.2%

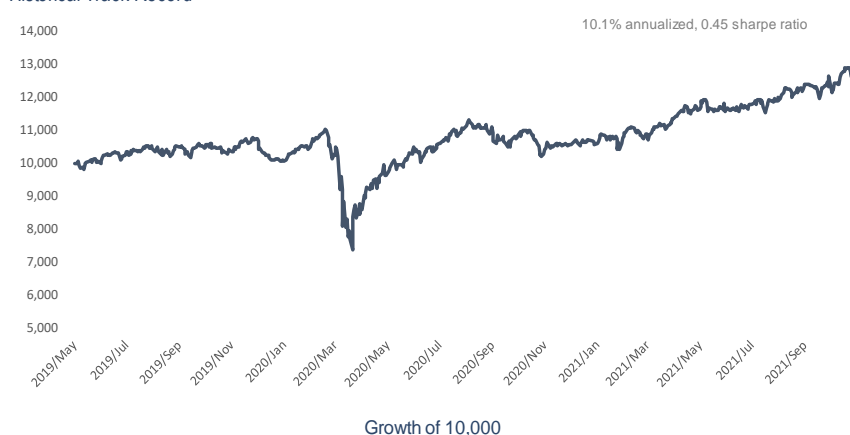
Top 10 Short	Weight
Ballard Power Systems Inc	-1.2%
SilverCrest Metals Inc	-1.2%
MAG Silver Corp	-1.2%
Morguard North American Res REIT	-1.1%
Osisko Gold Royalties Ltd	-1.1%
Seabridge Gold Inc	-1.1%
Brookfield Renewable Partners	-1.1%
InterRent REIT	-1.1%
Ritchie Bros Auctioneers Inc	-1.1%
TC Energy Corp	-1.1%

For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com)

## Performance as of October 29, 2021

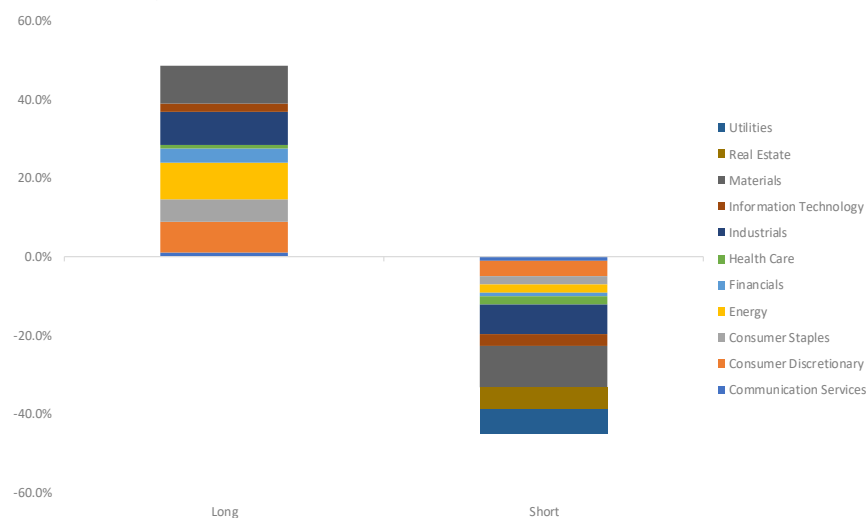
	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	3.2%	7.2%	20.9%	25.2%	n/a	10.1%

## Accelerate Enhanced Canadian Benchmark Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

## Overlay Weightings As of October 29, 2021



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