

TSX **ARB**

QUICK FACTS

Type:

Event-driven

Structure:

Alternative ETF

Date started:

April 07, 2020

Management Fee:

0.95%

Performance Fee:

0%

Investment Manager:

Accelerate Financial Technologies Inc.

Distribution:

\$0.17 per quarter

Exchange:

TSX

Currency:

CAD

Risk-Rating:

Low

As of August 31, 2021

ARB NAV:

\$26.68

Distribution Yield:

2.55%

About the Fund

The Accelerate Arbitrage Fund (TSX: ARB) provides exposure to SPAC arbitrage and merger arbitrage investment strategies. The Fund aims to generate consistent, low-volatility returns by investing in listed equity, debt or derivative securities of target companies involved in mergers or corporate actions, while selling short certain listed equity, debt or derivative securities of acquiror companies involved in mergers or corporate actions, where applicable.

What is SPAC Arbitrage?

SPAC Arbitrage is an investment strategy that seeks to acquire shares or units of a special purpose acquisition company ("SPAC") at or below its net asset value ("NAV") in order to generate a return through either:

- an exit at a premium to NAV once the SPAC announces a business combination
- an exit at NAV, being the IPO price plus accrued interest, through a redemption before the deal vote or through the liquidation of the SPAC

What is Merger Arbitrage

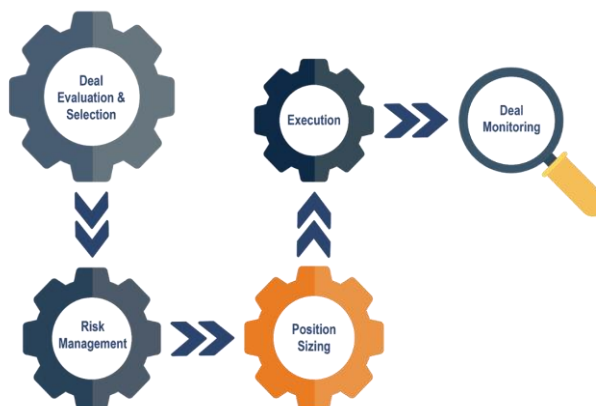
Merger Arbitrage is an investment strategy that capitalizes on the spread between a company's current share price and the consideration paid for its acquisition in light of an announced merger transaction. The merger risk premium—or the spread between the acquisition price and the trading price of a stock—compensates the arbitrageur for the risk of the acquisition failing to close. The merger arbitrageur's goal is to "lock in" the spread earned upon deal closing and to profit from buying a takeover stock at a discount to its acquisition price.

Five key steps are followed when selecting deals and executing trades in ARB:

- Deal Evaluation and Selection
- Execution
- Risk Management
- Deal Monitoring
- Position Sizing

Investment Objectives

- Outperform the S&P Merger Arbitrage Index
- Generate consistent, low-volatility returns
- Provide an attractive distribution yield



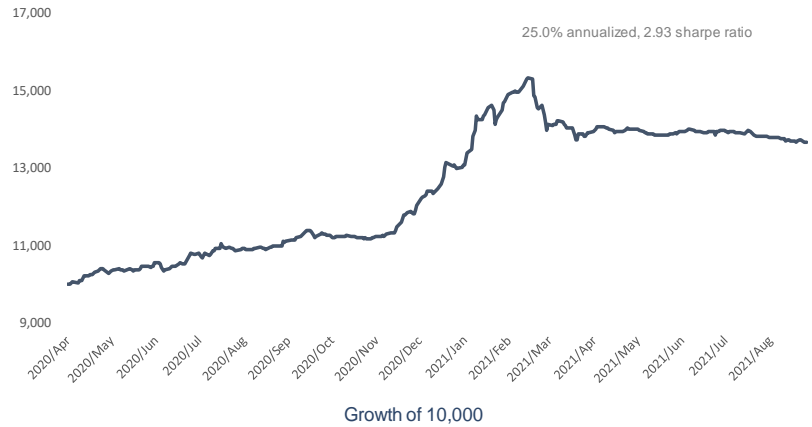
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Performance as of August 31, 2021

Top 20 Long Positions	Weight
Nuance Communications Inc	3.7%
WPT Industrial REIT Units	3.5%
Cincinnati Bell Inc	3.4%
W R Grace & Co	3.2%
Stamps.com Inc	2.6%
Cloudera Inc	2.3%
M3-Brigade Acquisition II Corp	2.1%
Soliton Inc	2.0%
MedTech Acquisition Corp	1.8%
Vickers Vantage Corp I Units	1.6%
Kansas City Southern	1.6%
7GC & Co Holdings Inc Units	1.5%
Cartesian Growth Corp Units	1.5%
Isleworth Healthcare Acquisition Corp	1.3%
26 Capital Acquisition Corp Units	1.3%
Monument Circle Acquisition Corp Units	1.3%
D8 Holdings Corp	1.3%
Translate Bio Inc	1.3%
CF Acquisition Corp VIII Units	1.3%
Avanti Acquisition Corp	1.2%

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	-1.2%	-1.5%	5.4%	24.3%	n/a	25.0%

Accelerate Arbitrage Historical Track Record

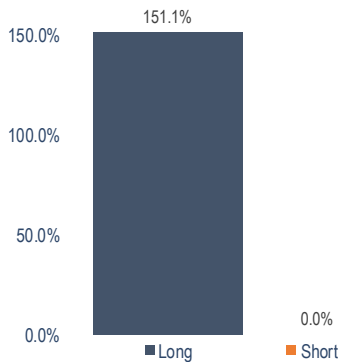


DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

For a full list of securities, please go to www.AccelerateShares.com

Fund Exposure

200.0%



Deal Type Exposure

