

TSX **HDGE**

QUICK FACTS

Type:
Long-short equity

Structure
Alternative ETF

Date started:
May 10, 2019

Management Fee:
0.00%

Performance Fee:
20% of outperformance over high watermark

Investment Manager:
Accelerate Financial Technologies Inc.

Distribution:
\$0.10 per quarter

Exchange:
TSX

Currency:
CAD

Risk-Rating:
Medium

As of March 31, 2021

HDGE NAV:
\$15.66

Distribution Yield:
2.56%

About the Fund

The Accelerate Absolute Return Hedge Fund (TSX: HDGE) is a diversified, liquid, and performance-oriented long-short equity hedge fund that seeks to achieve long-term capital appreciation and a superior risk-adjusted return relative to the broader U.S. equity market.

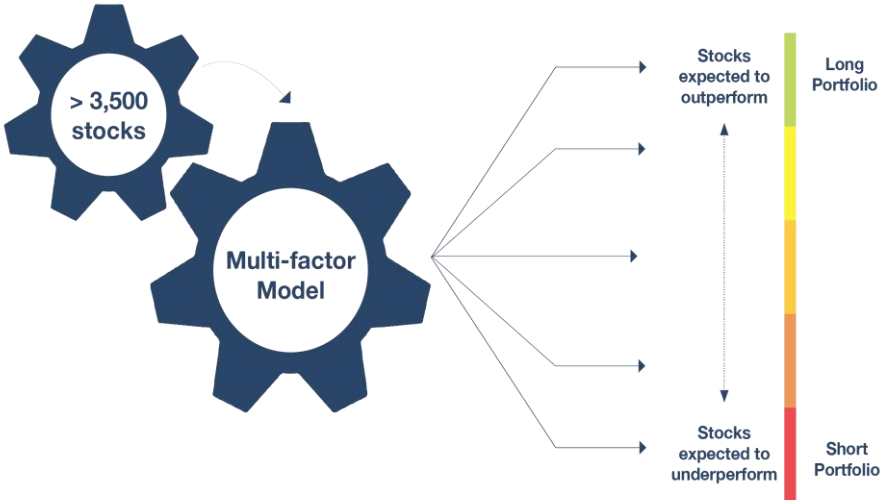
Investment Objectives

- Target 10% - 15% annualized returns
- Generate positive returns irrespective of market direction
- Hedge downside risk
- Manage volatility
- Provide uncorrelated returns

Investment Process

HDGE utilizes a systematic, proprietary multi-factor model to sort and rank all liquid North American stocks based on five principal factors:

- Value
- Quality
- Price Momentum
- Operating Momentum
- Trend



The Fund holds a long portfolio of the highest expected return stocks selected from the multi-factor model while simultaneously holding a short portfolio of the lowest expected return stocks. The portfolio is rebalanced on a monthly basis.



Fund Characteristics

As of March 31, 2021	Long	Short
Number of Securities	46	44
Average Market Cap (millions)	\$59,731	\$2,738
Beta	1.1	1.4
EBITDA/ EV	11.9%	-2.3%
FCF/ EV	8.2%	-6.9%
12-Month Return	192.0%	98.6%
% of 52-week High	90.2%	76.4%
Return on Capital	20.1%	-18.2%
Gross Profits/ Assets	8.8%	2.4%
50 DMA/ 200 DMA	119.7%	119.7%
EPS Revision	3.1%	-2.1%
Change in Shares	-1.0%	8.1%
Earnings Abnormal Return	1.3%	-2.2%

Top 10 Long	Weight
BRP Inc	2.8%
Hardwoods Distribution Inc	2.6%
Sprouts Farmers Market Inc	2.6%
Full House Resorts Inc	2.5%
Old Dominion Freight Line Inc	2.5%
Fortune Brands Home & Security	2.5%
Empire Co Ltd	2.5%
DR Horton Inc	2.5%
Loblaw Cos Ltd	2.5%
Boise Cascade Co	2.5%

Top 10 Short	Weight
Heritage Commerce Corp	-1.2%
Limelight Networks Inc	-1.2%
Coty Inc	-1.1%
Anterix Inc	-1.1%
Compugen Ltd	-1.1%
eHealth Inc	-1.1%
SilverCrest Metals Inc	-1.1%
United Airlines Holdings Inc	-1.1%
Novagold Resources Inc	-1.1%
Red Robin Gourmet Burgers Inc	-1.1%

For a full list of securities, please go to www.AccelerateShares.com

Performance as of March 31, 2021

	1 month	3 months	YTD	1 Year	3 Years	Since Inception
Fund NAV	4.7%	3.5%	3.5%	1.9%	n/a	-10.0%

Accelerate Absolute Return Historical Track Record



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice.

Sector Weightings As of March 31, 2021

