



QUICK FACTS

- Type:**
Event-driven
- Structure:**
Alternative ETF
- Date started:**
April 07, 2020
- Management Fee:**
0.95%
- Performance Fee:**
0%
- Investment Manager:**
Accelerate Financial Technologies Inc.
- Distribution:**
Quarterly
- Exchange:**
TSX
- Currency:**
CAD
- Risk-Rating:**
Low

As of June 30, 2020

- ARB NAV:**
\$21.61
- Distribution Yield:**
2.78%

About the Fund

The Accelerate Arbitrage Fund (TSX: ARB) provides exposure to a merger arbitrage investment strategy. The Fund aims to generate consistent, low-volatility returns by investing in listed equity, debt or derivative securities of target companies involved in mergers or corporate actions, while selling short certain listed equity, debt or derivative securities of acquiror companies involved in mergers or corporate actions, where applicable.

Investment Objectives

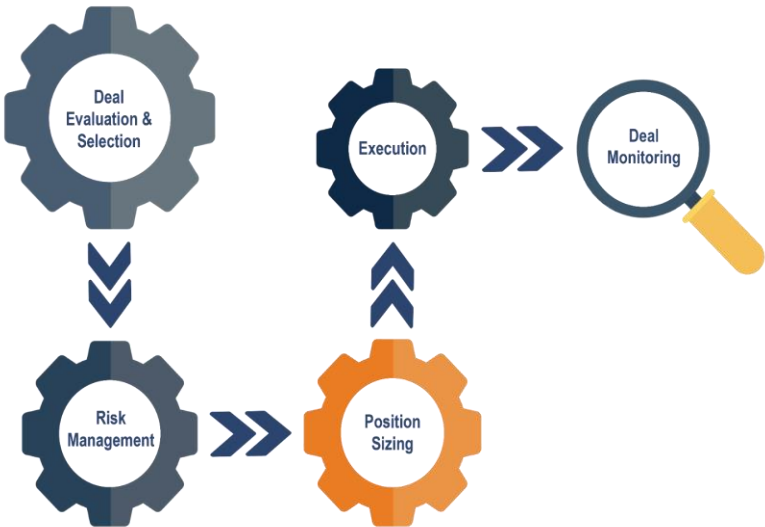
- Outperform the S&P Merger Arbitrage Index
- Generate consistent, low-volatility returns
- Provide an attractive distribution yield

What is Merger Arbitrage

Merger Arbitrage is an investment strategy that capitalizes on the spread between a company's current share price and the consideration paid for its acquisition in light of an announced merger transaction. The merger risk premium— or the spread between the acquisition price and the trading price of a stock—compensates the arbitrageur for the risk of the acquisition failing to close. The merger arbitrageur's goal is to "lock in" the spread earned upon deal closing and to profit from buying a takeover stock at a discount to its acquisition price.

Five key steps are followed when selecting deals and executing trades in ARB:

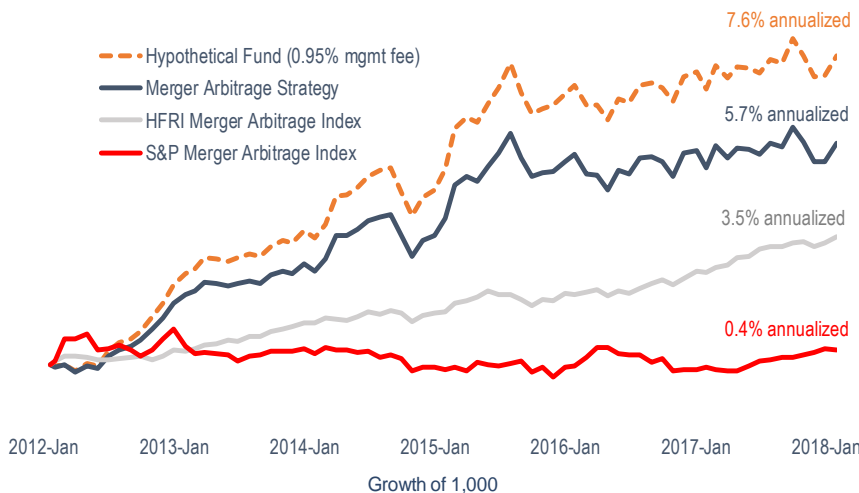
- Deal Evaluation and Selection
- Risk Management
- Position Sizing
- Execution
- Deal Monitoring



TSX **ARB**

| Top 20 Long Positions | Weight |
|--------------------------------------|--------|
| Guyana Goldfields Inc | 5.6% |
| Northview Apartment REIT Units | 4.8% |
| Cincinnati Bell Inc | 4.3% |
| LogMeIn Inc | 4.3% |
| Advanced Disposal Services Inc Wrmts | 3.8% |
| QIAGEN NV | 3.8% |
| Legg Mason Inc | 3.8% |
| El Paso Electric Co | 3.7% |
| Meet Group Inc | 3.7% |
| SB One Bancorp | 3.4% |
| Acacia Communications Inc | 3.4% |
| TerraForm Power Inc | 3.0% |
| Wright Medical Group NV | 3.0% |
| Portola Pharmaceuticals Inc | 2.9% |
| Craft Brew Alliance Inc | 2.9% |
| Landcadia Holdings II Inc Units | 2.9% |
| TD Ameritrade Holding Corp | 2.7% |
| Gilat Satellite Networks Ltd | 2.7% |
| Tiffany & Co | 2.4% |
| Caesars Entertainment Corp | 2.3% |

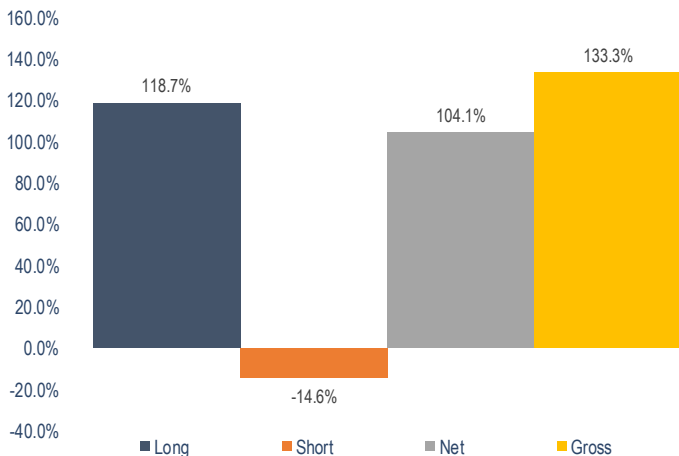
Accelerate Arbitrage Historical Track Record



Disclaimer: Historical data for the Merger Arbitrage Strategy is derived from the Ross Smith Opportunities Fund and Hypothetical Fund adjusts for a 0.95 management fee model. This does not constitute investment, legal or tax advice. Data provided should not be viewed as a recommendation or solicitation of an offer to buy or sell any securities or investment strategies. No representation or warranty, expressed or implied, is made on behalf of Accelerate as to the accuracy or completeness of the information contained herein. Accelerate does not accept any liability for any direct, indirect or consequential loss or damage suffered by any person as a result of relying on all or any part of this research and any liability is expressly disclaimed. Past performance is not indicative of future results. Visit AccelerateShares.com for more information.

For a full list of securities, please go to www.AccelerateShares.com

Fund Exposure



Deal Type Exposure

