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**RECEIPT****ACCELERATE ABSOLUTE RETURN HEDGE FUND  
ACCELERATE ENHANCED CANADIAN BENCHMARK ALTERNATIVE FUND  
ACCELERATE PRIVATE EQUITY ALPHA FUND**

This is the receipt of the Alberta Securities Commission for the Preliminary Long Form Prospectuses of the above Issuers dated December 27, 2018 (the preliminary prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan, Manitoba, Quebec, New Brunswick, Prince Edward Island, Nova Scotia, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

December 27, 2018

"Timothy Robson"

Timothy Robson

Manager, Legal, Corporate Finance

SEDAR Project #02860280