Alternative Income

BarclayHedge #1 Global Ranking Merger Arbitrage

TSX ARB
Accelerate Arbitrage Fund

As of August 31, 2026

ARB Highlights

ARB gained 0.5% in August, compared with the benchmark S&P Merger Arbitrage Index's 0.2% return.

The Fund remained active through the month, adding four new merger arbitrage investments (one Canadian, three American) while participating in eight SPAC IPOs (of the twelve total that came to market). In addition, the Fund successfully exited five merger arbitrage and three SPAC investments.

Currently, ARB is 153.5% long and -4.0% short (157.5% gross exposure), with 83% allocated to SPAC arbitrage and 17% to merger arbitrage (with 4% in LBOs and 13% in strategic M&A).

Type
Event-driven

Structure
Alternative ETF

Date Started
April 07, 2020

Management Fee
0.95%

ARB NAV
$27.43

Investment Manager
Accelerate

Distribution
$0.26 per quarter

Exchange
TSX

Currency
CAD

Distribution Yield
3.8%

Risk Rating
Low

Performance Fee
None

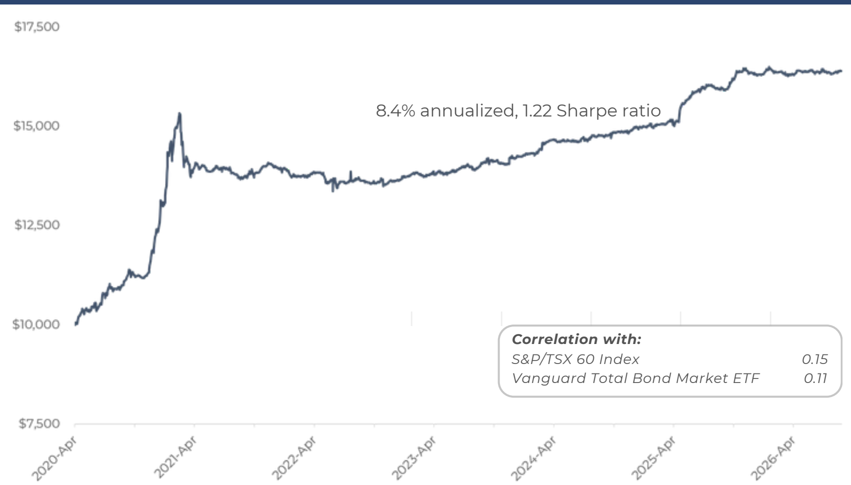
1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception
0.5%	-0.1%	0.6%	3.0%	6.0%	4.2%	8.4%

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	0.7%	-0.2%	-0.5%	0.5%	0.2%	-0.3%	-0.3%	0.5%					0.6%
2025	-0.1%	0.7%	0.5%	3.2%	1.9%	1.4%	0.3%	-0.4%	1.2%	1.6%	-0.1%	-0.4%	10.3%
2024	0.5%	0.9%	1.8%	-0.2%	0.1%	0.3%	0.7%	0.0%	0.4%	0.3%	0.4%	0.5%	5.8%
2023	0.6%	-0.2%	0.4%	0.0%	0.4%	0.8%	-0.1%	0.6%	0.7%	-0.6%	1.5%	-0.1%	4.0%
2022	-1.4%	0.0%	0.5%	-0.1%	-1.1%	-0.3%	0.1%	0.1%	-0.4%	0.7%	-0.4%	0.9%	-1.5%
2021	10.4%	1.5%	-4.8%	1.3%	-0.9%	0.5%	-0.8%	-1.2%	0.9%	1.3%	0.4%	-0.7%	7.4%
2020				3.9%	0.8%	3.2%	0.4%	1.4%	2.7%	-1.1%	6.4%	9.2%	29.9%

Investment Growth

Time Period: April 6, 2020 to August 31, 2026



Growth of $10,000

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.

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About the Fund

The Accelerate Arbitrage Fund (TSX: ARB) is a merger arbitrage investment strategy. The Fund aims to generate consistent, low-volatility returns by investing in listed equity, debt or derivative securities of target companies involved in mergers or corporate actions, while selling short certain listed equity, debt or derivative securities of acquirer companies involved in mergers or corporate actions, where applicable.

What is Merger Arbitrage?

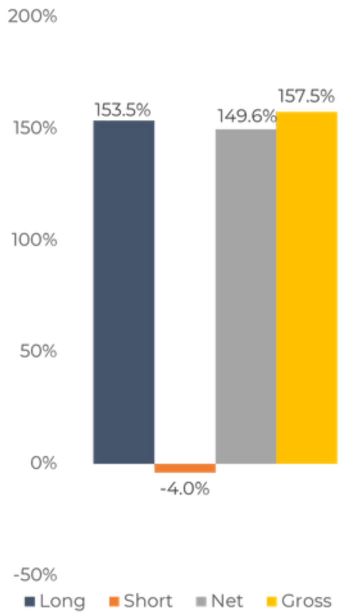
Merger Arbitrage is an investment strategy that capitalizes on the spread between a company's current share price and the consideration paid for its acquisition in light of an announced merger transaction. The merger risk premium— or the spread between the acquisition price and the trading price of a stock—compensates the arbitrageur for the risk of the acquisition failing to close. The merger arbitrageur's goal is to "lock in" the spread earned upon deal closing and to profit from buying a takeover stock at a discount to its acquisition price.

Five steps are followed when selecting deals and executing trades in ARB:

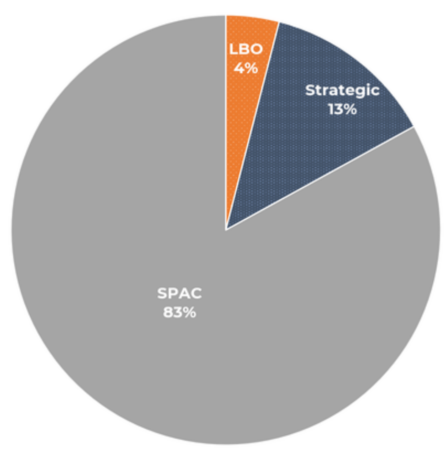
Investment Objectives

- Outperform the S&P Merger Arbitrage Index
- Provide an attractive distribution yield
- Generate consistent, low-volatility returns

Fund Exposure



Deal Type Exposure



Top 20 Long Positions	Weight
Laurentian Bank of Canada	3.9%
ARC Resources Ltd	3.2%
TXNM Energy Inc	3.0%
First Capital Real Estate Investment Trust	2.9%
Apogee Therapeutics Inc	2.9%
CSLM Digital Acquisition Corp III	2.3%
DigitalBridge Group Inc	2.3%
Beazer Homes USA Inc	2.0%
Crinetics Pharmaceuticals Inc	2.0%
Axiom Intelligence Acquisition Corp 1	1.9%
Soulpower Acquisition Corp	1.8%
New Providence Acquisition Corp	1.8%
Jamieson Wellness Inc	1.7%
Bitcoin Infrastructure Acquisition Corp Ltd	1.6%
Oxley Bridge Acquisition Ltd	1.6%
Drugs Made In America Acquisition II Corp	1.5%
United Acquisition Corp I	1.3%
Keystone Acquisition Corp	1.3%
OTG Acquisition Corp I	1.3%
CH4 Natural Solutions Corp	1.3%

For a full list of securities, visit www.AccelerateShares.com