Equity Plus

FUNDGRADE A

ATSX

Accelerate Canadian Long Short Equity Fund

As of June 30, 2026

ATSX Highlights

ATSX declined -0.9% in June, compared to the benchmark S&P/TSX 60's 1.7% gain.

Multi-factor long short performance in Canada was mixed last month, with positive returns from the value and quality portfolios, partially offset by declines in the price momentum, operating momentum, and trend portfolios.

Top Fund contributors include short positions in Novagold Resources, Perpetua Resources, and Nexgen Energy. Top Fund detractors include long positions in Kinross Gold and B2Gold, along with a short position in Interfor.

Type
Directional long short equity

Structure
Alternative ETF

Date Started
May 10, 2019

Management Fee
0.00%

ATSX NAV
$42.97

Investment Manager
Accelerate

Distribution
n/a

Exchange
TSX

Currency
CAD

Distribution Yield
n/a

Risk Rating
Medium

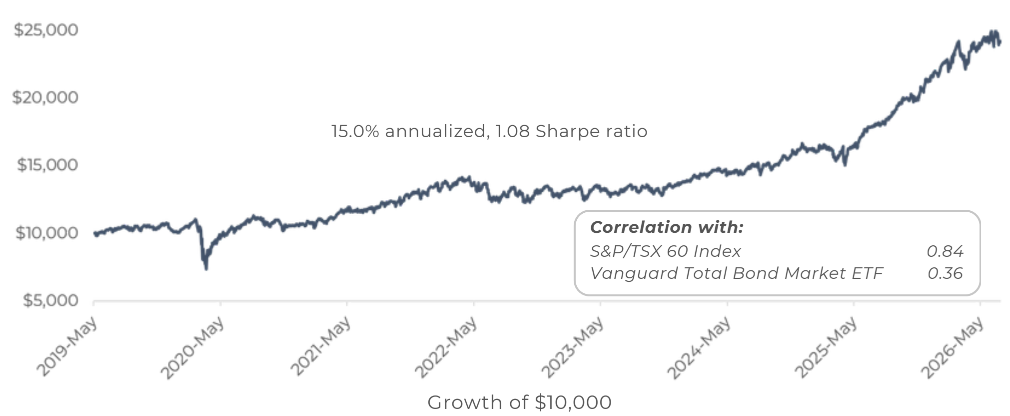
Performance Fee
1/2 of outperformance above S&P/TSX 60 Total Return

1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception
-0.9%	4.8%	13.0%	40.4%	26.6%	18.1%	15.0%

Overlay Characteristics	Long	Short
Number of Securities	42	40
Average Market Cap (millions)	$47,356	$18,222
Median Market Cap (millions)	$17,591	$9,043
Beta	1.1	1.2
EBITDA / EV	11.5%	6.1%
FCF/ EV	5.8%	0.5%
12-Month Return	65.1%	16.3%
% of 52 Week High	87.9%	73.8%
Return on Capital	19.7%	2.4%
Gross Profits / Assets	7.4%	3.2%
50 DMA / 200 DMA	112.0%	97.0%
EPS Revisions	0.3%	-0.3%
Change in Shares	-2.1%	5.0%
Earnings Abnormal Return	3.1%	-2.9%

Investment Growth

Time Period: May 10, 2019 to June 30, 2026



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	1.2%	10.8%	-3.9%	4.3%	1.4%	-0.9%							13.0%
2025	0.9%	-1.0%	0.2%	1.8%	5.5%	5.2%	0.2%	6.9%	5.5%	-0.1%	8.4%	1.6%	40.5%
2024	3.4%	1.3%	2.7%	-2.5%	2.9%	0.5%	3.9%	-0.1%	-0.1%	3.5%	4.8%	-0.2%	21.7%
2023	4.2%	-0.2%	-2.5%	4.9%	-6.9%	5.2%	2.9%	-1.9%	-1.5%	-2.3%	5.2%	2.9%	9.4%
2022	0.0%	0.6%	3.9%	-2.3%	-0.2%	-9.0%	4.7%	-0.9%	-5.7%	8.2%	3.1%	-6.1%	-5.0%
2021	-1.4%	3.4%	4.4%	3.6%	0.1%	1.5%	0.9%	2.7%	1.1%	3.2%	-1.3%	7.3%	28.3%
2020	3.6%	-2.8%	-13.4%	9.7%	7.5%	2.4%	4.5%	-1.3%	-1.6%	-5.0%	3.3%	0.4%	5.2%
2019					0.7%	1.2%	2.6%	0.7%	0.0%	-1.0%	2.7%	-6.2%	0.5%

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TSX ATSX

Accelerate Canadian Long Short Equity Fund

As of June 30, 2026

About the Fund

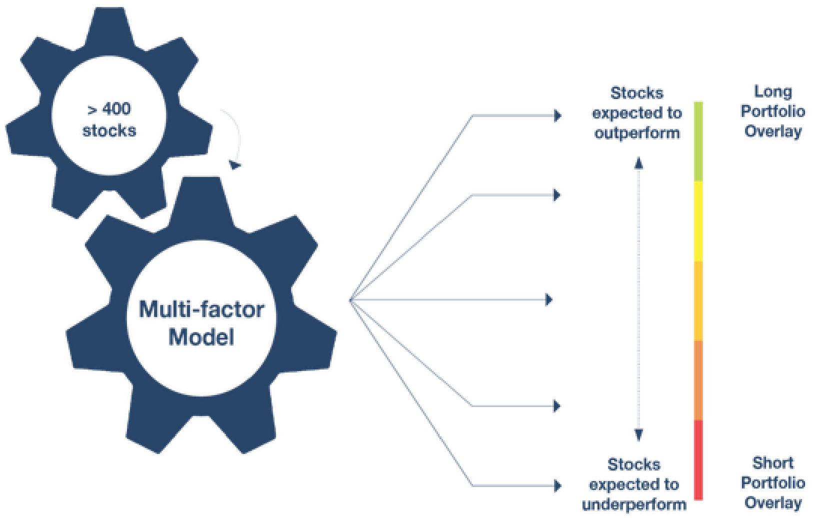
The Accelerate Canadian Long Short Equity Fund (TSX: ATSX) is a systematic 150-50 long-short equity fund that seeks to outperform the S&P/TSX 60.

Investment Objectives

- Outperform the broad Canadian equity index
- Provide volatility in-line with the broad Canadian equity index

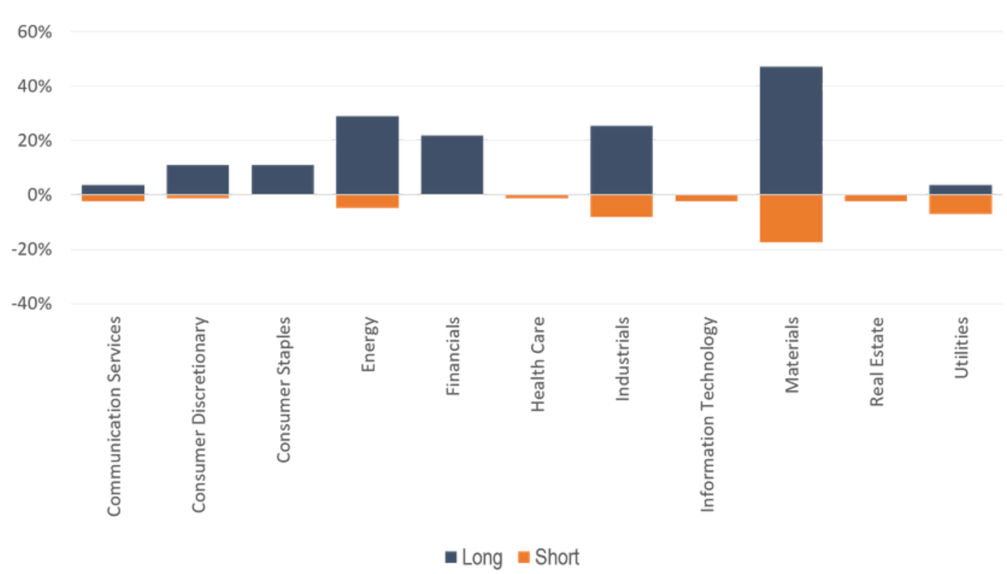
Investment Process

ATSX targets consistent long-term capital appreciation with a compelling risk-adjusted rate of return. The fund utilizes Accelerate's proven multi-factor ranking system to construct a portfolio that is long the most attractive stocks and short the least attractive stocks in Canada. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 150% of NAV and the short portfolio is up to -50% of NAV.



Top 10 Long	Weight
Bank of Montreal	3.6%
Royal Bank of Canada	3.6%
Canadian Natural Resources Ltd	3.6%
Exchange Income Corp	3.6%
Agnico Eagle Mines Ltd	3.6%
North West Co Inc/The	3.6%
Hudbay Minerals Inc	3.6%
Aritzia Inc	3.6%
Barrick Mining Corp	3.6%
Aris Mining Corp	3.6%

Overlay Weightings



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.