

# Portfolio Stabilizer



Accelerate OneChoice  
Alternative Multi-Asset Fund

As of Jan 31, 2026

## ONEC Highlights

ONEC gained 2.1% for the first month of the year, primarily driven by its 10% allocation to gold, which surged 15.6%. Additional positive contributors include the Fund's allocations to risk parity, commodities, infrastructure, real estate, and managed futures, which all returned between 2.4% and 4.2%. Also, ONEC's long short equity and merger arbitrage exposures increased by 1.2% and 0.7%, respectively. In contrast, negative contributors for the Fund include leveraged loans, absolute return, and private credit, which declined by -0.4%, -1.4%, and -3.0%, respectively.

ONEC was launched in January of 2021 as Canada's first true multi-asset ETF. The Fund just celebrated its five-year anniversary. At inception, we aimed to provide an all-in-one alternative investment portfolio (we nicknamed it the "Yale Endowment ETF") with the following targeted metrics: annualized returns of 6-8%, mid-to-high single digit volatility, and a beta below 0.5. The Fund has mostly met those objectives, with a 6.9% annualized return since inception, 8.2% volatility and a beta of 0.48. Moreover, since divesting its crypto exposure three years ago, ONEC's risk-adjusted return metrics have improved.

Type	Structure	Date Started	Management Fee	ONEC NAV
Multi-Asset	Alternative ETF	January 27, 2021	0.20%	\$25.71
Investment Manager	Distribution	Exchange	Currency	Distribution Yield
Accelerate	\$0.10 per quarter	TSX	CAD	1.6%
Risk Rating	Performance Fee			
Low-Medium	0%			

1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Inception
2.1%	3.3%	2.1%	10.3%	9.8%	7.2%	6.9%

## Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	2.1%												2.1%
2025	2.7%	0.2%	0.3%	-2.2%	1.8%	0.8%	0.6%	1.1%	3.2%	0.8%	2.5%	-1.3%	10.9%
2024	1.0%	1.7%	2.8%	0.0%	1.4%	0.1%	2.9%	-0.4%	1.9%	1.8%	2.2%	-1.1%	15.1%
2023	5.7%	-0.2%	-0.7%	1.6%	-2.9%	0.4%	1.0%	0.5%	-1.6%	0.9%	2.2%	0.3%	7.1%
2022	-2.4%	0.7%	1.1%	-1.7%	-3.0%	-7.5%	4.6%	-2.4%	-2.9%	2.1%	1.8%	-1.4%	-11.1%
2021		2.0%	4.5%	0.1%	-3.5%	1.1%	2.2%	5.7%	-3.9%	3.7%	1.0%	0.5%	13.5%

## Investment Growth

Time Period: January 27, 2021 to Jan 31, 2026



DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to [www.AccelerateShares.com](http://www.AccelerateShares.com).

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## About the Fund

The Accelerate OneChoice Alternative Multi-Asset Fund (TSX: ONEC) provides investors with a diversified portfolio of uncorrelated assets from six alternative asset classes in one easy-to-use ETF with a management fee of just 0.20%

OneChoice provides exposure to the following asset classes and alternative strategies:

- Absolute Return: Arbitrage and Long-Short Equity
- Credit: Private Credit and Leveraged Loans
- Real Assets: Infrastructure and Real Estate
- Inflation Protection: Gold and Commodities
- Global Macro: Risk Parity and Managed Futures
- Alternative Equity: Directional long-short equity

## Why Alternatives?

Alternative investment strategies present the opportunity for investors to further diversify portfolios with the goal of higher risk-adjusted returns. In addition to providing potentially higher returns, alternatives may provide investors with increased versatility and decreased risk in a portfolio.

OneChoice offers the following benefits to investors:

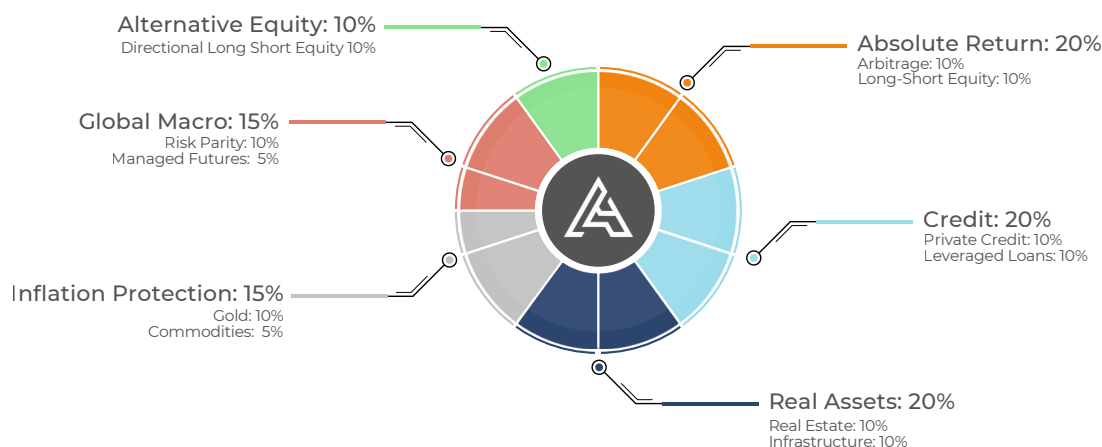
- Intra-day liquidity
- Easy one-click buy or sell
- Low cost
- Accessible to all investors with no minimum investment

## Investment Objectives

- Improve risk-adjusted returns of a portfolio through increased diversification
- Increase efficiency through the automation of portfolio construction, due diligence and implementation

## Investment Process

Targeting	Constructing	Monitoring
<ul style="list-style-type: none"><li>• Craft an asset allocation targeting return, volatility and correlation</li></ul>	<ul style="list-style-type: none"><li>• Due diligence and analysis</li><li>• Asset class selection</li><li>• Alternative strategy selection</li><li>• Testing and optimizing</li></ul>	<ul style="list-style-type: none"><li>• Track returns, volatility and correlation</li><li>• Quarterly rebalancing</li><li>• Asset class and strategy review</li></ul>



Accelerate Canadian Long Short Equity Fund 9.6%

RPAR Risk Parity ETF 10.1%  
iMGP DBi Managed Futures Strategy ETF 4.9%

SPDR Gold Shares 10.8%  
CI Auspice Broad Commodity ETF 5.0%

Accelerate Arbitrage Fund 9.7%  
Accelerate Absolute Return Fund 9.6%

SPDR Blackstone / GSO Senior Loan ETF 9.6%  
Accelerate Diversified Credit Income Fund (CAD-hedged) 9.2%

iShares Global Real Estate Index ETF 10.0%  
BMO Global Infrastructure Index ETF 5.0%  
TD Active Global Infrastructure Equity ETF 5.1%

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