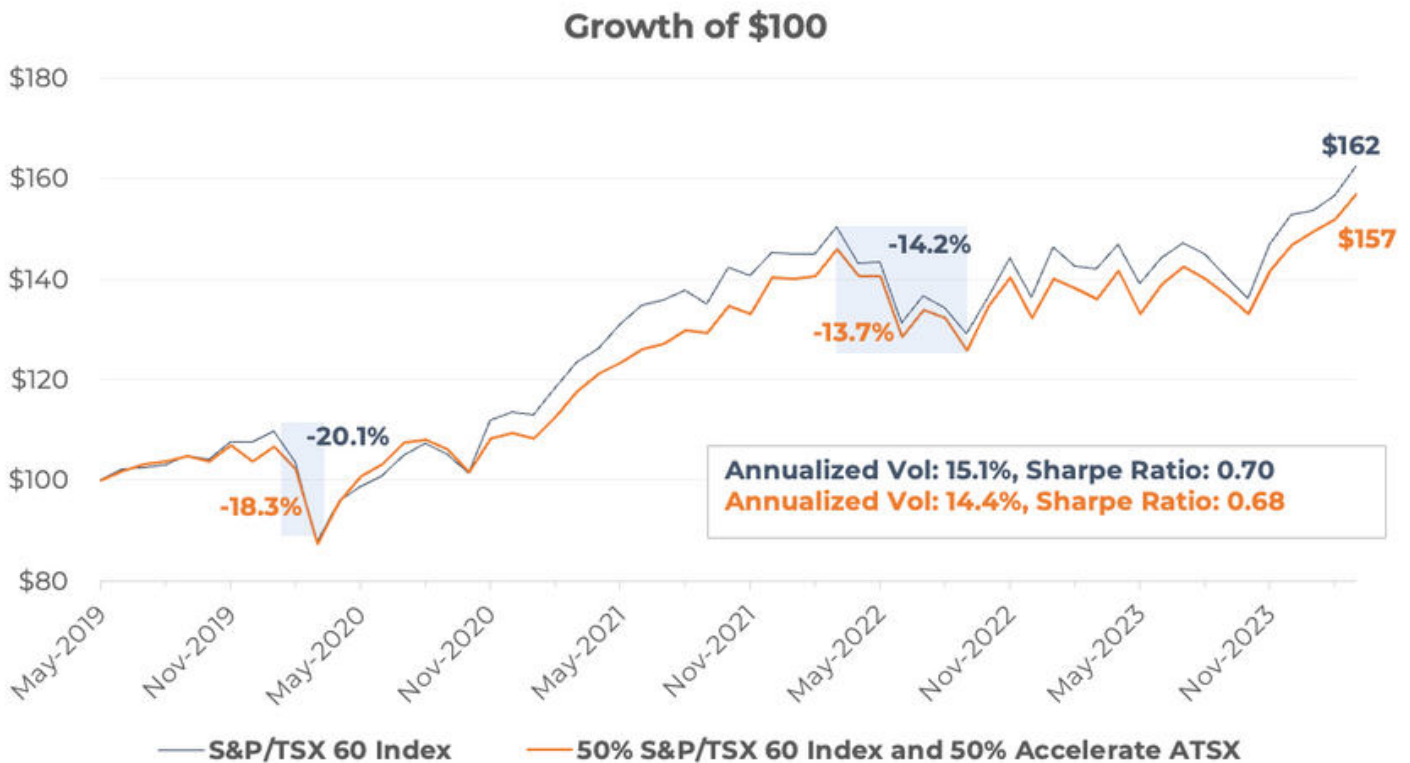


Equity Plus

WHY ATSX ETF?

Reduce market volatility for Canadian equity investors and increase yield.

- Reduces stock market volatility
- Lowers stock market downside
- 7% distribution yield



*Yield is the annualized distribution per share divided by the Fund's current NAV

As of March 31, 2024

Type Directional long short equity	Structure Alternative ETF	Date Started May 10, 2019	Management Fee 0.00%	ATSX NAV \$23.90
Investment Manager Accelerate	Distribution \$0.42 per quarter	Exchange TSX	Currency CAD	Distribution Yield 7.03%
Risk Rating Medium	Performance Fee 1/2 of outperformance above S&P/TSX 60 Total Return			

1 Month 2.7%	3 Months 7.6%	YTD 7.6%	1 Year 16.1%	3 Years 10.4%	Since Inception 8.8%
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About the Fund

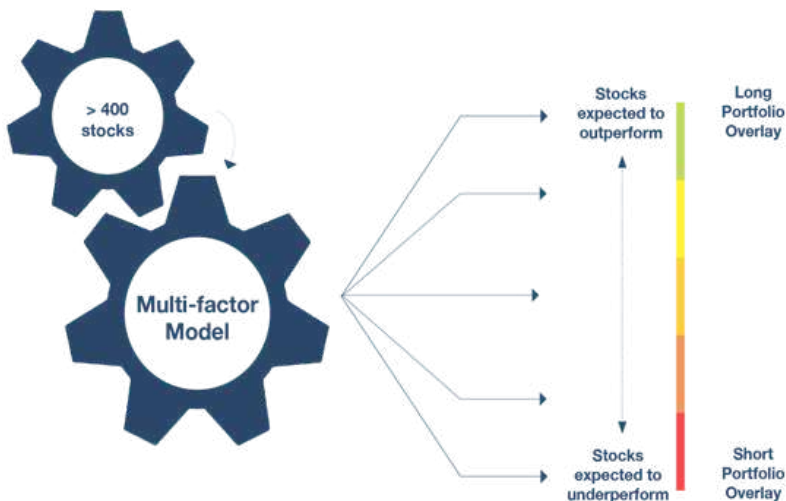
The Accelerate Canadian Long Short Equity Fund (TSX: ATSX) is a quantitative 150-50 long-short equity hedge fund that seeks to outperform the S&P/TSX 60.

Investment Objectives

- Outperform the broad Canadian equity index
- Provide volatility in-line with the broad Canadian equity index

Investment Process

ATSX utilizes a systematic, proprietary multi-factor model to sort and rank all liquid Canadian stocks based on five principal factors: Value, Price Momentum, Operating Momentum, Quality, and Trend. The Fund goes long a portfolio of the highest expected return stocks selected from the top ranking from the multi-factor model while going short a portfolio of the lowest expected return stocks selected from the bottom ranking. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 150% of NAV and the short portfolio is up to -50% of NAV



The Fund goes long a portfolio of the highest expected return stocks selected from the top decile ranking from the multi-factor model while going short a portfolio of the lowest expected return stocks selected from the bottom decile ranking. The portfolio is rebalanced on a monthly basis. The long portfolio is up to 50% of NAV and the short portfolio is up to -50% of NAV.

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.

As of March 31, 2024

Monthly Returns

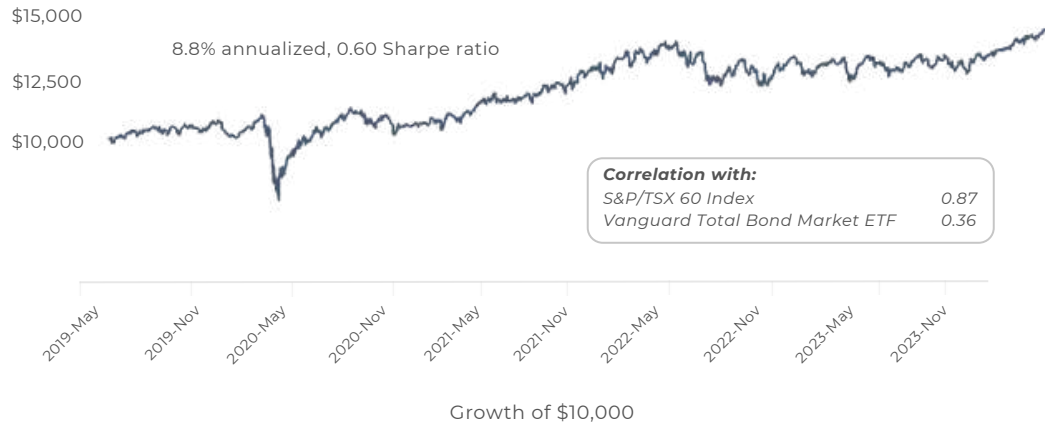
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2024	3.4%	1.3%	2.7%										7.6%
2023	4.2%	-0.2%	-2.5%	4.9%	-6.9%	5.2%	2.9%	-1.9%	-1.5%	-2.3%	5.2%	2.9%	9.4%
2022	0.0%	0.6%	3.9%	-2.3%	-0.2%	-9.0%	4.7%	-0.9%	-5.7%	8.2%	3.1%	-6.1%	-5.0%
2021	-1.4%	3.4%	4.4%	3.6%	0.1%	1.5%	0.9%	2.7%	1.1%	3.2%	-1.3%	7.3%	28.3%
2020	3.6%	-2.8%	-13.4%	9.7%	7.5%	2.4%	4.5%	-1.3%	-1.6%	-5.0%	3.3%	0.4%	5.2%
2019					0.7%	1.2%	2.6%	0.7%	0.0%	-1.0%	2.7%	-6.2%	0.5%

Overlay Characteristics

	Long	Short
Number of Securities	45	45
Average Market Cap (millions)	\$18,168	\$6,495
Beta	1.0	1.1
EBITDA/ EV	12.4%	6.5%
FCF/ EV	5.6%	-0.9%
12-Month Return	26.8%	-18.2%
% of 52 Week High	93.3%	70.2%
Return on Capital	16.0%	0.2%
Gross Profits/ Assets	6.4%	1.5%
50 DMA/ 200 DMA	109.6%	92.1%
EPS Revisions	-0.4%	-6.8%
Change in Shares	-2.9%	4.9%
Earnings Abnormal Return	2.3%	-1.4%

Investment Growth

Time Period: May 10, 2019 to March 31, 2024

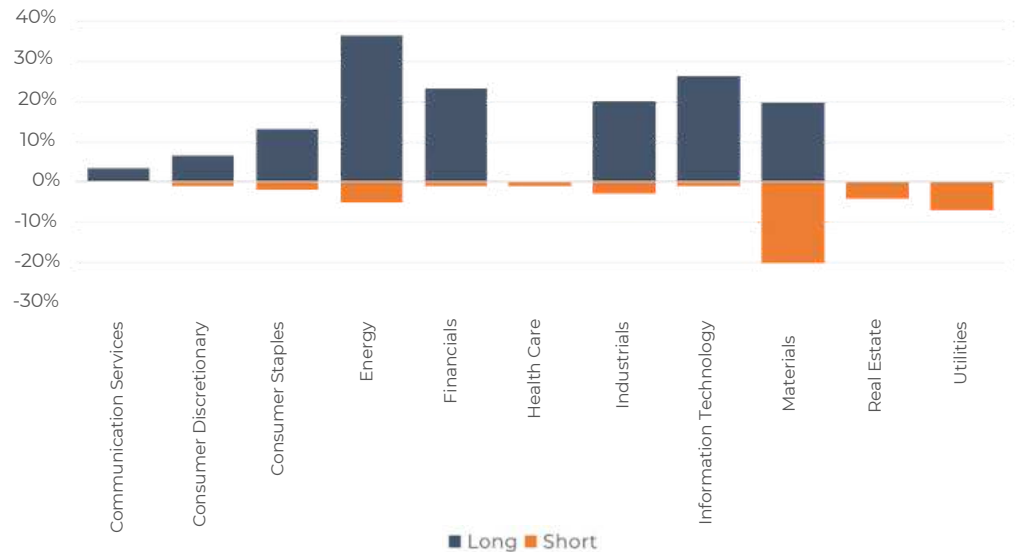


Top 10 Long

Weight

Converge Technology Solutions	3.4%
Celestica Inc	3.4%
Champion Iron Ltd	3.4%
Descartes Systems Group Inc/Th	3.4%
Toromont Industries Ltd	3.4%
Definity Financial Corp	3.4%
Stantec Inc	3.4%
Advantage Energy Ltd	3.4%
Onex Corp	3.4%
Hammond Power Solutions Inc	3.4%

Overlay Weightings



Top 10 Short

Weight

Altius Minerals Corp	-1.1%
K92 Mining Inc	-1.0%
NexGen Energy Ltd	-1.0%
Franco-Nevada Corp	-1.0%
First Quantum Minerals Ltd	-1.0%
NorthWest Healthcare Propertie	-1.0%
Park Lawn Corp	-1.0%
Crescent Point Energy Corp	-1.0%
ATS Corp	-1.0%
Laurentian Bank of Canada	-1.0%

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