

Cash Plus

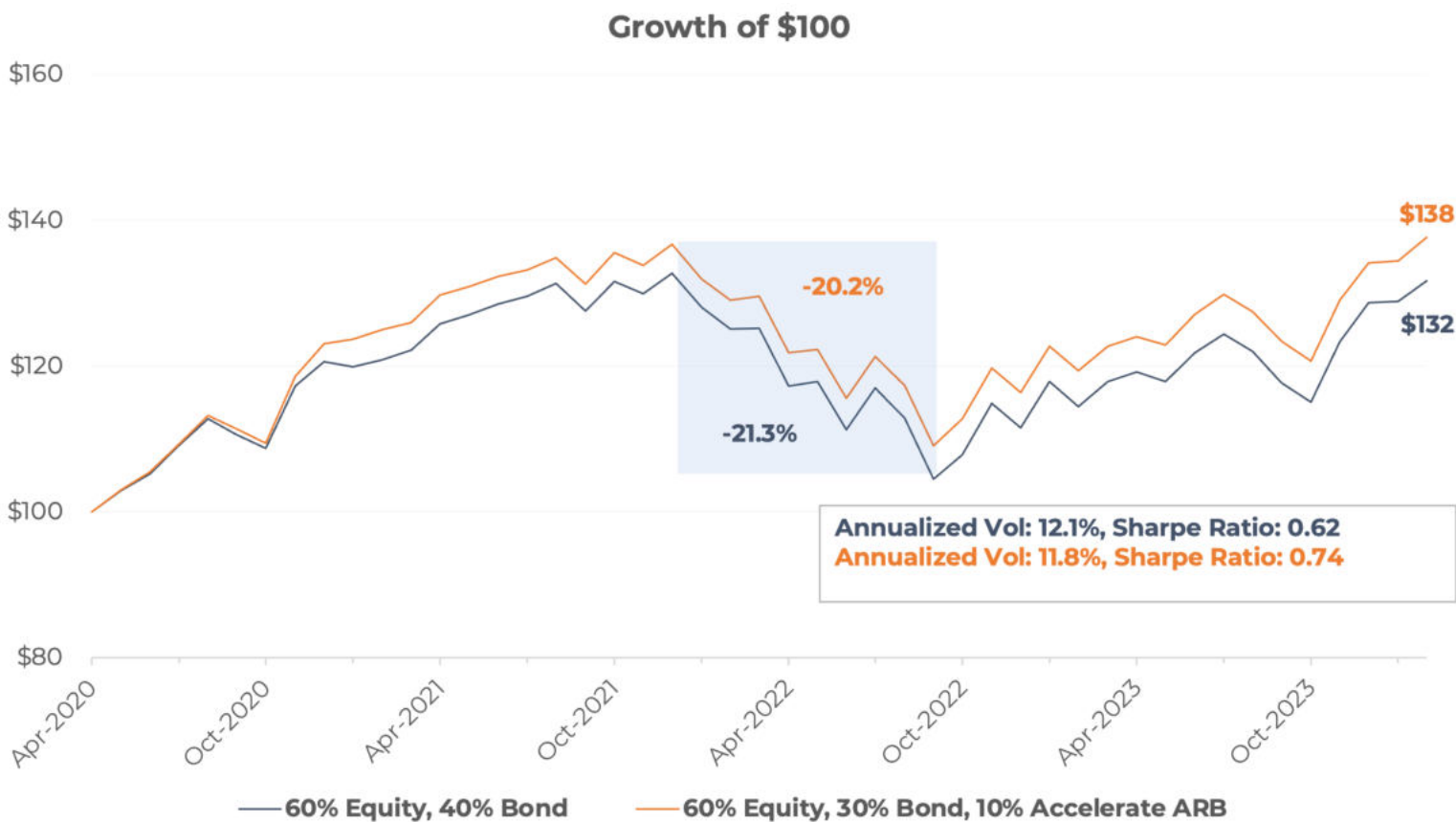


Accelerate Arbitrage Fund

WHY ARB ETF?

Enhance the return on cash investments and reduce the tax burden.

- 8% weighted-average portfolio yield
- 4% distribution yield
- Tax efficient yield (capital gains)
- Low risk rating



As of February 29, 2024

Type Event-driven	Structure Alternative ETF	Date Started April 07, 2020	Management Fee 0.95%	ARB NAV \$26.08
Investment Manager Accelerate	Distribution \$0.26 per quarter	Exchange TSX	Currency CAD	Distribution Yield 3.99%
Risk Rating Low	Performance Fee None			
1 Month 0.9%	3 Months 1.2%	YTD 1.4%	1 Year 5.1%	3 Years -0.1%
				Since Inception 9.1%

About the Fund

The Accelerate Arbitrage Fund (TSX: ARB) provides exposure to SPAC arbitrage and merger arbitrage investment strategies. The Fund aims to generate consistent, low-volatility returns by investing in listed equity, debt or derivative securities of target companies involved in mergers or corporate actions, while selling short certain listed equity, debt or derivative securities of acquiror companies involved in mergers or corporate actions, where applicable.

What is Merger Arbitrage?

Merger Arbitrage is an investment strategy that capitalizes on the spread between a company's current share price and the consideration paid for its acquisition in light of an announced merger transaction. The merger risk premium—or the spread between the acquisition price and the trading price of a stock—compensates the arbitrageur for the risk of the acquisition failing to close. The merger arbitrageur's goal is to "lock in" the spread earned upon deal closing and to profit from buying a takeover stock at a discount to its acquisition price.

Five steps are followed when selecting deals and executing trades in ARB:



What is SPAC Arbitrage?

SPAC Arbitrage is an investment strategy that seeks to acquire shares or units of a special purpose acquisition company ("SPAC") at or below its net asset value ("NAV") in order to generate a return through either:

- an exit at a premium to NAV once the SPAC announces a business combination
- an exit at NAV, being the IPO price plus accrued interest, through a redemption before the deal vote or through the liquidation of the SPAC

Investment Objectives

- Outperform the S&P Merger Arbitrage Index
- Provide an attractive distribution yield
- Generate consistent, low-volatility returns

DISCLAIMER: Past performance is not indicative of future results. Performance is net of all estimated trading fees and performance fees. Investing involves varying degrees of risk and there can be no assurance that the future performance of any investment strategy will be profitable. This does not constitute investment advice. For a full list of securities, please go to www.AccelerateShares.com.

As of February 29, 2024

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2024	0.5%	0.9%											1.4%
2023	0.6%	-0.2%	0.4%	0.0%	0.4%	0.8%	-0.1%	0.6%	0.7%	-0.6%	1.5%	-0.1%	4.0%
2022	-1.4%	0.0%	0.5%	-0.1%	-1.1%	-0.3%	0.1%	0.1%	-0.4%	0.7%	-0.4%	0.9%	-1.5%
2021	10.4%	1.5%	-4.8%	1.3%	-0.9%	0.5%	-0.8%	-1.2%	0.9%	1.3%	0.4%	-0.7%	7.4%
2020				3.9%	0.8%	3.2%	0.4%	1.4%	2.7%	-1.1%	6.4%	9.2%	29.9%

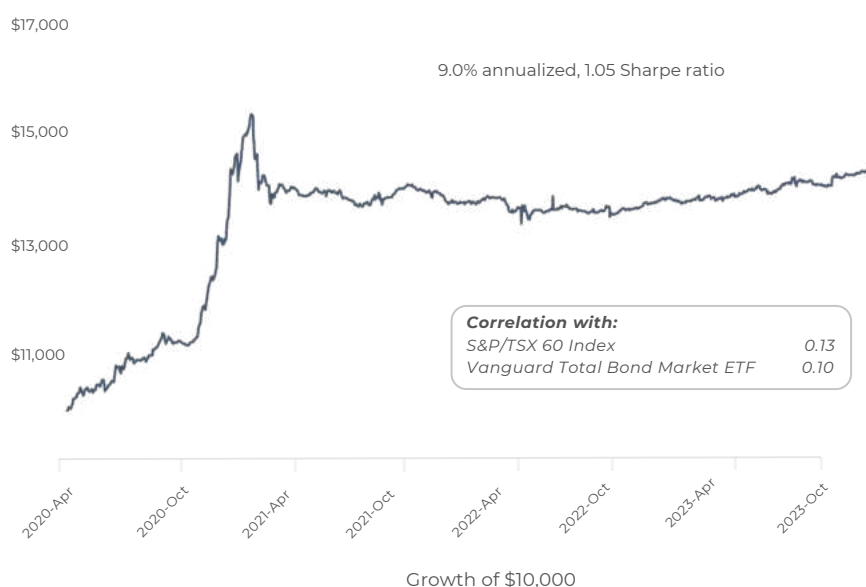
Top 20 Long Positions

Weight

Jaws Mustang Acquisition Corporation	4.8%
Everbridge Inc	4.6%
Pembina Pipeline Corp Sub Rcpts	4.2%
Splunk Inc	4.2%
Carrols Restaurant Group Inc	4.1%
Tricon Residential Inc	4.1%
Hess Corp	4.1%
Williams Rowland Acquisition Corp	4.0%
Atlantic Coastal Acquisition Corp II	3.5%
Fortune Rise Acquisition Corp	3.4%
Southport Acquisition Corp	3.4%
Osiris Acquisition Corp	3.3%
Sovos Brands Inc	3.3%
Northern Star Investment Corp	3.3%
Learn CW Investment Corp	3.2%
Globalink Investment Inc	3.2%
Alteryx Inc	3.1%
Karuna Therapeutics Inc	3.0%
Cymabay Therapeutics Inc	3.0%
Whole Earth Brands Inc	3.0%

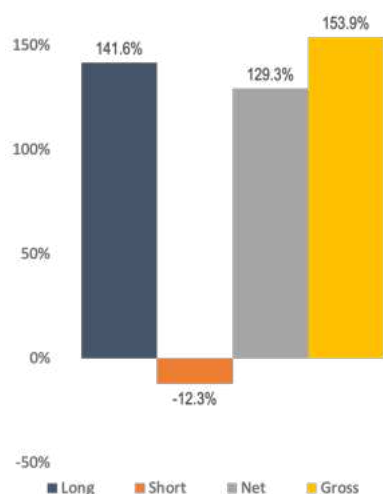
Investment Growth

Time Period: April 6, 2020 to February 29, 2024

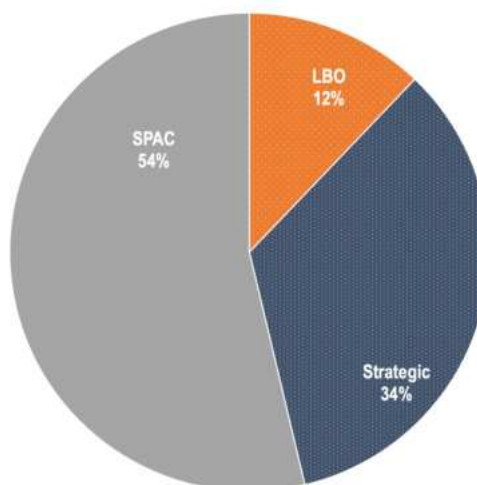


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Fund Exposure



Deal Type Exposure



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